

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
A-1 Overall Summary

Exhibit MJT-2  
Schedule A-1  
Witness: Michael J. Trzaska  
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	(1)	(2)	(3)	(4)	
Line No.	Description	Reference	Present Rates	Revenue Increase	Total
1	<b><u>MEASURE OF VALUE</u></b>				
2	Utility Plant	C-2	\$8,306,903		\$8,306,903
3	Accumulated Depreciation	C-3	2,135,212		2,135,212
4	Common Plant - Net of Accum Depr	C-8	404,457		404,457
5	Net Plant in service	L2 - L3 + L4	\$6,576,148		\$6,576,148
6					
7	Working Capital	C-1	\$152,246		\$152,246
8	Pension Assets / (Liability)	C-1	123,115		123,115
9	Accum Deferred Income Taxes	C-1	(647,692)		(647,692)
10	Customer Deposits	C-1	(49,195)		(49,195)
11	Customer Advances for Construction	C-1	(1,707)		(1,707)
12	Materials and Supplies	C-1	19,944		19,944
13	Accum Deferred Income Taxes - Reg Liability	C-1	(309,989)		(309,989)
14					
15	TOTAL RATE BASE	SUM L5 to L13	\$5,862,871		\$5,862,871
16					
17	<b><u>OPERATING REVENUES AND EXPENSES</u></b>				
18	Base Customer Charges	D-5	\$1,506,773	\$181,544	\$1,688,318
19	Electric Cost Revenue	D-5	\$731,799		731,799
20	Other Operating Revenues	D-5	\$41,758	379	42,137
21	Total Revenues	SUM L18 to L20	\$2,280,331	\$181,923	\$2,462,254
22					
23	Operating Expenses	D-1	\$1,922,210	\$12,360	\$1,934,570
24					
25	OIBIT	L21 - L23	\$358,120	\$169,563	\$527,684
26					
27	Income Taxes @ Eff Inc Tax Rate	D-18	(\$26,666)		(\$26,666)
28	Income Taxes @ Statutory Rates	D-18		(\$48,990)	(\$48,990)
29					
30	NET OPERATING INCOME	SUM L25 to L28	\$331,454	\$120,573	\$452,027
31					
32	RATE OF RETURN	L30 / L15	5.65%		7.71%
33					
34	<b><u>REVENUE INCREASE REQUIRED</u></b>				
35	Rate of Return at Present Rates	L32	5.65%		
36					
37	Rate of Return Required	B-7	7.71%		
38					
39	Change in ROR	L37 - L35	2.06%		
40					
41	Change in Operating Income	L15 * L39	\$120,573		
42					
43	Gross Revenue Conversion Factor	D-19	1.506		
44					
45	Change in Revenues	L41 * L43	\$181,544		

PECO Electric Operations  
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(1)

(2)

Line No.	Description	Reference	Total - PECO
1	<b><u>Utility Plant</u></b>		
2	Utility Plant (101-106, 108, 114)		\$14,828,822
3	Construction Work In Progress (107)		448,050
4	Total Utility Plant	L2 + L3	\$15,276,872
5	Less: Accum. Prov. for Depr. and Amort. (108, 110, 111, 115)		4,193,583
6	Net Utility Plant	L4 - L5	\$11,083,289
7			
8	<b><u>Other Property and Investments</u></b>		
9	Non-Utility Property (121)		\$10,480
10	Less: Accum. Prov. for Depr. and Amort. (122)		1,415
11	Invest in Assoc Company (123)		7,759
12	Other Investments (124-129, 175-176)		22,779
13	Total Other Property and Investments	SUM L9 to L12	\$39,602
14			
15	<b><u>Current and Accrued Assets</u></b>		
16	Cash & Other Temporary Investments (131-136)		\$25,000
17	Customer Accounts Receivable (142)		415,713
18	Other Accounts Receivable (143)		39,485
19	Accum. Prov. for Uncollectible (144)		(120,605)
20	Accounts Receivable Assoc. Comp. (146)		
21	Fuel Stock (151)		1,306
22	Plant Materials & Supplies (154)		36,265
23	Gas Stored Underground - Current (164.1)		31,829
24	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		3,635
25	Prepayments (165)		10,809
26	Interest and Dividends Receivable (171)		
27	Accrued Utility Revenues (173)		156,425
28	Miscellaneous Current & Accrued Assets (174)		32,387
29	Total Current and Accrued Assets	SUM L16 to L25	\$632,249
30			
31	<b><u>Deferred Debits</u></b>		
32	Unamortized Debt Expense (181)		\$32,807
33	Other Regulatory Assets (182.3)		934,260
34	Miscellaneous Deferred Debits (186)		801,568
35	Unamortized Loss on Reacquired Debt (189)		933
36	Accumulated Deferred Income Taxes (190)		258,665
37	Total Deferred Debits	SUM L29 to L33	\$2,028,233
38			
39	<b>TOTAL ASSETS</b>	L6+L13+L26+L34	\$13,783,373
40			

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(1)

(2)

Line No.	Description	Reference	Total - PECO
41	<b><u>Proprietary Capital</u></b>		
42	Common Stock Issued (201)		\$1,423,004
43	Preferred Stock Issued (204)		
44	Other Paid-In Capital (208-211)		1,997,425
45	Capital Stock Expense (214)		(87)
46	Retained Earnings (215, 215.2, 216)		1,660,365
47	Unappropriated Undistributed Subsidiary Earnings (216.1)		
48	Accum Other Comprehensive Income (219)		
49	Total Propriety Capital & Margins	SUM L39 to L45	\$5,080,708
50			
51	<b><u>Long Term Debt</u></b>		
52	Bonds (221)		\$4,250,000
53	Advances from Associated Companies (223)		184,419
54	Other Long-Term Debt (224)		
55	Unamortized Premium on LTD (225)		
56	Unamortized Discount on LTD (226)		(19,450)
57	Total Long-Term Debt	SUM L49 to L53	\$4,414,968
58			
59	<b><u>Other Non-Current Liabilities</u></b>		
60	Obligations under Capital Leases (227)		
61	Accum. Prov for Injuries & Damages (228.2)		\$38,715
62	Accum. Prov for Pensions & Benefits (228.3)		301,540
63	Accum. Miscellaneous Operating Prov (228.4)		18,592
64	Asset Retirement Obligation (230)		28,808
65	Total Other Non-Current Liabilities	SUM L57 to L61	\$387,655
66			
67	<b><u>Current and Accrued Liabilities</u></b>		
68	Notes Payable (231)		\$39,565
69	Accounts Payable (232)		484,120
70	Notes Payable to Assoc. Companies (233)		
71	Accounts Payable to Assoc. Companies (234)		15,960
72	Customer Deposits (235)		59,159
73	Taxes Accrued (236)		(3,446)
74	Interest Accrued (237)		42,380
75	Dividends Declared (238)		0
76	Tax Collections Payable (241)		(41)
77	Misc Current & Accrued Liabilities (242)		150,517
78	Total Current & Accrued Liabilities	SUM L65 to L74	\$788,214
79			
80	<b><u>Other Deferred Credits</u></b>		
81	Customer Advances for Construction (252)		\$3,842
82	Other Deferred Credits (253)		12,653
83	Other Regulatory Liabilities (254)		419,007
84	Deferred Investment Tax Credit (255)		428
85	Unamortized Gain on Reacquired Debt (257)		
86	Accumulated Deferred Income Taxes (281-283)		2,675,898
87	Total Other Deferred Credits	SUM L78 to L83	\$3,111,829
88			
89	<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	L46+L54+L62+L75+L84	<b>\$13,783,373</b>

PECO Electric Operations  
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B-2 Income Statement Summary

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			(1)	(2)	(3)
Line No.	Category	Description	FTY Amount	Non-Jurisdictional	Jurisdictional
1	<b>Total Operating Revenues</b>	Customer & Distribution Revenues	\$1,426,118		\$1,426,118
2		Electric Cost Revenue	731,799		731,799
3		Transmission - All Classes	159,275		159,275
4		Other Revenues	253,417	\$211,659	41,758
5		Total Operating Revenues	<u>\$2,570,609</u>	<u>\$211,659</u>	<u>\$2,358,950</u>
6					
7	<b>Total Operating Expenses</b>	Operation & Maintenance Expenses	\$1,627,234	\$77,644	\$1,549,591
8		Depreciation & Amortization Expense	264,655	34,466	230,189
9		Amortization of Regulatory Expense	2,741		2,741
10		Taxes Other Than Income Taxes - Other	162,340	2,491	159,849
11		Total Operating Expenses	<u>\$2,056,971</u>	<u>\$114,601</u>	<u>\$1,942,370</u>
12					
13	<b>Net Utility Operating Income Before Income Tax</b>		<u><u>\$513,638</u></u>	<u><u>\$97,058</u></u>	<u><u>\$416,580</u></u>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
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B-2 Income Statement Detail

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					(1)	(2)	(3)
Line No.	Category	Description	Description	Account	FTY Amount	Non-Jurisdictional	Jurisdictional
1	<b>Operating Revenues</b>	Customer & Distribution Revenues	Residential	440.0	\$795,763		\$795,763
2			Residential - House Heating	440.1	159,663		159,663
3			C & I Small	442.0	254,929		254,929
4			C & I Large	442.1	185,147		185,147
5			Street Lighting	444.0	9,148		9,148
6			Railroads & Railways	446.0	20,528		20,528
7			Intercompany	448.0	939		939
8			Transmission - All Classes		159,275		159,275
9			Sub-total - Customer & Distribution Revenues		\$1,585,393		\$1,585,393
10							
11	Electric Cost Revenue		Residential	440.0	\$460,865		\$460,865
12			Residential - House Heating	440.1	118,759		118,759
13			C & I Small	442.0	106,324		106,324
14			C & I Large	442.1	44,974		44,974
15			Street Lighting	444.0	574		574
16			Intercompany	448.0	304		304
17			Sub-total - Electric Cost Revenue		\$731,799		\$731,799
18							
19	Other Operating Revenues		Forfeited Discounts	450.0	\$6,925		\$6,925
20			Miscellaneous Service Revenues	451.0	3,829		3,829
21			Rent For Electric Property	454.0	27,843	\$9,127	18,716
22			Other Electric Revenues	456.0	12,287		12,287
23			Transmission of Electricity for Others	456.1	202,532	202,532	
24			Sub-total - Other Operating Revenues		\$253,417	\$211,659	\$41,758
25							
26			<b>TOTAL OPERATING REVENUES</b>		<b>\$2,570,609</b>	<b>\$211,659</b>	<b>\$2,358,950</b>
27							

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B-2 Income Statement Detail

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					(1)	(2)	(3)
Line No.	Category	Description	Description	Account	FTY Amount	Non-Jurisdictional	Jurisdictional
28	Operating Expenses	Operation & Maintenance Expenses	Purchased Power	555.0	\$680,389		\$680,389
29			Operation & Supervision	560.0	6,897	\$6,897	
30			Load Dispatching	561.0			
31			Scheduling, System Control & Dispatch	561.4	72,764		72,764
32			Transmission Service Studies	561.6			
33			Generation Service Studies	561.7			
34			Reliability, Planning & Standard Development	561.8	76,377		76,377
35			Station Expense	562.0	302	302	
36			Overhead Lines	563.0	606	606	
37			Underground Lines Expense	564.0			
38			Miscellaneous Expense	566.0	12,531	12,531	
39			Rents	567.0	14,638	14,638	
40			Maintenance of Structures	569.0	765	765	
41			Maintenance of Computer Hardware	569.1	187	187	
42			Maintenance of Computer Software	569.2	221	221	
43			Maintenance of Communication Equipment	569.3	187	187	
44			Maintenance of Station Equipment	570.0	7,593	7,593	
45			Maintenance of Overhead Lines	571.0	12,715	12,715	
46			Maintenance of Underground Lines	572.0	794	794	
47			Maintenance of Misc Transmission Plant	573.0	6,015	6,015	
48			Operation & Supervision	580.0	996		996
49			Load Dispatching	581.0			
50			Station Expense	582.0	631		631
51			Overhead Lines Expenses	583.0	16,904		16,904
52			Underground Lines Expense	584.0	11,131		11,131
53			Meter Expenses	586.0	5,032		5,032
54			Customer Installations Expense	587.0	9,398		9,398
55			Miscellaneous Expense	588.0	67,541		67,541
56			Rents	589.0	3,063		3,063
57			Maintenance of Structures	591.0	1,807		1,807
58			Maintenance of Station Equipment	592.0	16,070		16,070
59			Maintenance of Overhead Lines	593.0	190,335		190,335
60			Maintenance of Underground Lines	594.0	27,897		27,897

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B-2 Income Statement Detail

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					(1)	(2)	(3)
Line No.	Category	Description	Description	Account	FTY Amount	Non-Jurisdictional	Jurisdictional
61			Maintenance of Line Transformers	595.0	1,580		1,580
62			Maintenance of Street Lighting & Signal Systems	596.0	1,032		1,032
63			Maintenance of Misc. Distribution	598.0	14,318		14,318
64			Supervision	901.0			
65			Meter Reading	902.0	333		333
66			Customer Records and Collection	903.0	75,677		75,677
67			Uncollectible Accounts	904.0	36,715		36,715
68			Miscellaneous Customer Accounts	905.0	4,054		4,054
69			Customer Assistance	908.0	76,115		76,115
70			Informational & Instructional	909.0	1,329		1,329
71			Miscellaneous Customer & Informational	910.0	154		154
72			Demonstrating & Selling	912.0	1,602		1,602
73			Miscellaneous Sales	916.0			
74			Administrative and General Salaries	920.0	35,109	2,116	32,993
75			Office Supplies and Expenses	921.0	7,936	648	7,288
76			Administrative Expenses Transferred-Credit	922.0			
77			Outside Service Employed	923.0	72,315	6,889	65,426
78			Property Insurance	924.0	542	51	491
79			Franchise Requirements	925.0	14,384	1,359	13,025
80			Employee Pensions and Benefits	926.0	24,477	2,336	22,140
81			Regulatory Commission Expenses	928.0	7,439	6	7,433
82			Duplicate Charges-Credit	929.0	(969)	(92)	(877)
83			Miscellaneous General Expenses	930.2	2,340	220	2,120
84			Maintenance of General Plant	935.0	6,965	658	6,307
85			Sub-total - O&M Expenses		\$1,627,234	\$77,644	\$1,549,591
86							

PECO Electric Operations  
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( \$ in Thousands )  
B-2 Income Statement Detail

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					(1)	(2)	(3)
Line No.	Category	Description	Description	Account	FTY Amount	Non-Jurisdictional	Jurisdictional
87		Depreciation & Amortization Expense	Depreciation & Amortization Expense	403.0	\$223,572	\$31,037	\$192,535
88				404.0	41,083	3,430	37,653
89			Sub-total - Depreciation & Amortization Expense		\$264,655	\$34,466	\$230,189
90							
91		Amortization of Regulatory Expense	Amortization of Regulatory Expense	407.3	\$2,741		\$2,741
92			Sub-total - Amortization of Regulatory Expense		\$2,741		\$2,741
93							
94		Taxes Other Than Income Taxes - Other	Taxes Other Than Income Taxes - Other	408.1	\$162,340	\$2,491	\$159,849
95			Sub-total -Taxes Other Than Income Taxes - Other		\$162,340	\$2,491	\$159,849
96							
97			<b>TOTAL OPERATING EXPENSES</b>		<b>\$2,056,971</b>	<b>\$114,601</b>	<b>\$1,942,370</b>
98							
99			<b>NET UTILITY OPERATING INCOME BEFORE INCOME TAX</b>		<b>\$513,638</b>	<b>\$97,058</b>	<b>\$416,580</b>
100							



PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
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B-3 Operating Revenues

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					(1)	(2)	(3)
Line No.	Category	Description	Description	Account	FTY Amount	Non-Jurisdictional	Jurisdictional
1	<b>OPERATING REVENUE</b>	<b>Customer &amp; Distribution Revenue</b>	Residential	440.0	\$795,763		\$795,763
2			Residential - House Heating	440.1	159,663		159,663
3			C & I Small	442.0	254,929		254,929
4			C & I Large	442.1	185,147		185,147
5			Railroads & Railways	446.0	9,148		9,148
6			Street Lighting	444.0	20,528		20,528
7			Intercompany	448.0	939		939
8			Transmission - All Classes		159,275		159,275
9			Sub-total - Customer & Distribution Revenue		\$1,585,393		\$1,585,393
10							
11		<b>Electric Cost Revenue</b>	Residential	440.0	\$460,865		\$460,865
12			Residential - House Heating	440.1	118,759		118,759
13			C & I Small	442.0	106,324		106,324
14			C & I Large	442.1	44,974		44,974
15			Railroads & Railways	444.0			
16			Street Lighting	446.0	574		574
17			Intercompany	448.0	304		304
18			Sub-total - Electric Cost Revenue		\$731,799		\$731,799
19							
20			<b>TOTAL OPERATING REVENUE</b>		\$2,317,192		\$2,317,192
21							
22	<b>OTHER REVENUE</b>	<b>Other Operating Revenue</b>	Forfeited Discounts	450.0	\$6,925		\$6,925
23			Miscellaneous Service Revenues	451.0	3,829		3,829
24			Sub-total - Other Operating Revenue		\$10,755		\$10,755
25							
26		<b>Other Electric Revenue</b>	Rent For Electric Property	454.0	\$27,843	\$9,127	\$18,716
27			Other Electric Revenues	456.0	12,287		12,287
28			Transmission of Electricity for Others	456.1	202,532	202,532	
29			Sub-total - Other Electric Revenue		\$242,662	\$211,659	\$31,003
30							
31			<b>TOTAL OTHER REVENUE</b>		\$253,417	\$211,659	\$41,758
32							
33			<b>TOTAL REVENUE</b>		<b>\$2,570,609</b>	<b>\$211,659</b>	<b>\$2,358,950</b>

PECO Electric Operations  
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B-4 O+M Expenses

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Line No.	Category	Description	Account	Account			
					(1)	(2)	(3)
Line No.	Category	Description	Account	Account	FTY Amount	Non-Jurisdictional	Jurisdictional
1	<b>POWER SUPPLY EXPENSES</b>	Power Supply	Purchased Power		555.0	\$680,389	\$680,389
2			<b>TOTAL POWER SUPPLY EXPENSES</b>			\$680,389	\$680,389
3							
4	<b>TRANSMISSION EXPENSE</b>	Transmission Operations	Operation & Supervision	560.0	\$6,897	\$6,897	
5			Load Dispatching	561.0			
6			Scheduling, System Control & Dispatch	561.4	72,764		72,764
7			Transmission Service Studies	561.6			
8			Generation Service Studies	561.7			
9			Reliability, Planning & Standard Development	561.8	76,377		76,377
10			Station Expense	562.0	302	302	
11			Overhead Lines	563.0	606	606	
12			Underground Lines Expense	564.0			
13			Miscellaneous Expense	566.0	12,531	12,531	
14			Rents	567.0	14,638	14,638	
15			Sub-total Transmission Operations	SUM L4 to L14	\$184,114	\$34,974	\$149,140
16							
17		Transmission Maintenance	Maintenance of Structures	569.0	\$765	\$765	
18			Maintenance of Computer Hardware	569.1	187	187	
19			Maintenance of Computer Software	569.2	221	221	
20			Maintenance of Communication Equipment	569.3	187	187	
21			Maintenance of Station Equipment	570.0	7,593	7,593	
22			Maintenance of Overhead Lines	571.0	12,715	12,715	
23			Maintenance of Underground Lines	572.0	794	794	
24			Maintenance of Misc Transmission Plant	573.0	6,015	6,015	
25			Sub-total Transmission Maintenance	SUM L17 to L24	\$28,479	\$28,479	
26							
27			<b>TOTAL TRANSMISSION EXPENSE</b>	L15 + L25	\$212,593	\$63,452	\$149,140
28							
29	<b>DISTRIBUTION EXPENSE</b>	Distribution Operations	Operation & Supervision	580.0	\$996		\$996
30			Load Dispatching	581.0			
31			Station Expense	582.0	631		631
32			Overhead Lines Expenses	583.0	16,904		16,904
33			Underground Lines Expense	584.0	11,131		11,131
34			Meter Expenses	586.0	5,032		5,032
35			Customer Installations Expense	587.0	9,398		9,398
36			Miscellaneous Expense	588.0	67,541		67,541
37			Rents	589.0	3,063		3,063
38			Sub-total Distribution Operations	SUM L29 to L37	\$114,696		\$114,696
39							
40		Distribution Maintenance	Maintenance of Structures	591.0	1,807		1,807
41			Maintenance of Station Equipment	592.0	16,070		16,070
42			Maintenance of Overhead Lines	593.0	190,335		190,335
43			Maintenance of Underground Lines	594.0	27,897		27,897
44			Maintenance of Line Transformers	595.0	1,580		1,580
45			Maintenance of Street Lighting & Signal Systems	596.0	1,032		1,032

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FTY Ending December 2021  
( \$ in Thousands )  
B-4 O+M Expenses

Exhibit MJT-2  
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					(1)	(2)	(3)
Line No.	Category	Description	Account	Account	FTY Amount	Non-Jurisdictional	Jurisdictional
46			Maintenance of Misc. Distribution	598.0	14,318		14,318
47			Sub-total Distribution Maintenance	SUM L40 to L46	\$253,040		\$253,040
48							
49			<b>TOTAL DISTRIBUTION EXPENSE</b>	L38 + L47	\$367,735		\$367,735
50							
51	<b>CUSTOMER ACCOUNTS</b>	Customer Accounts	Supervision	901.0			
52			Meter Reading	902.0	333		333
53			Customer Records and Collection	903.0	75,677		75,677
54			Uncollectible Accounts	904.0	36,715		36,715
55			Miscellaneous Customer Accounts	905.0	4,054		4,054
56			<b>TOTAL CUSTOMER ACCOUNTS</b>	SUM L51 to L55	\$116,780		\$116,780
57							
58	<b>CUSTOMER SERVICE &amp; INFORMATION</b>	Customer Service & Information	Customer Assistance	908.0	\$76,115		\$76,115
59			Informational & Instructional	909.0	1,329		1,329
60			Miscellaneous Customer & Informational	910.0	154		154
61			<b>TOTAL CUSTOMER SERVICE &amp; INFORMATION</b>	SUM L58 to L60	\$77,598		\$77,598
62							
63	<b>SALES</b>	Sales Expense	Demonstrating & Selling	912.0	\$1,602		\$1,602
64			Miscellaneous Sales	916.0			
65			<b>TOTAL SALES EXPENSE</b>	SUM L63 to L64	\$1,602		\$1,602
66							
67	<b>ADMINISTRATION &amp; GENERAL</b>	A&G Operations	Administrative and General Salaries	920.0	\$35,109	\$2,116	\$32,993
68			Office Supplies and Expenses	921.0	7,936	\$648	7,288
69			Administrative Expenses Transferred-Credit	922.0			
70			Outside Service Employed	923.0	72,315	\$6,889	65,426
71			Property Insurance	924.0	542	\$51	491
72			Franchise Requirements	925.0	14,384	\$1,359	13,025
73			Employee Pensions and Benefits	926.0	24,477	\$2,336	22,140
74			Regulatory Commission Expenses	928.0	7,439	\$6	7,433
75			Duplicate Charges-Credit	929.0	(969)	(\$92)	(877)
76			Miscellaneous General Expenses	930.2	2,340	\$220	2,120
77			Sub-total A&G Operations	SUM L67 to L76	\$163,572	\$13,533	\$150,039
78							
79		A&G Maintenance	Maintenance of General Plant	935.0	6,965	658	6,307
80							
81			<b>TOTAL ADMINISTRATION &amp; GENERAL</b>	L77 + L79	\$170,537	\$14,191	\$156,346
82							
83			<b>TOTAL O&amp;M EXPENSE</b>	L2+L27+L49+L56+L61+L65+L81	\$1,627,234	\$77,644	\$1,549,591
84							
85			<b>TOTAL OPERATIONS EXPENSE</b>		\$1,345,716	\$49,165	\$1,296,551
86			<b>TOTAL MAINTENANCE EXPENSE</b>		281,518	28,479	253,040
87			<b>TOTAL O&amp;M EXPENSE</b>	L85 + L86	\$1,627,234	\$77,644	\$1,549,591

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
B-4 O+M Expenses - A+G Detail

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					(1)	(2)	(3)	(4)
Line No.	Category	Description	Description	Account	FTY Amount	Percent to Non-Jurisdiction	Non-Jurisdictional	Jurisdictional
1	<b>Distribution</b>	<b>A&amp;G Operations</b>	Administrative and General Salaries	920.0	\$14,601	0.0000%		\$14,601
2			Office Supplies and Expenses	921.0	1,082	0.0000%		1,082
3			Administrative Expenses Transferred-Credit	922.0		0.0000%		
4			Outside Service Employed	923.0	877	0.0000%		877
5			Property Insurance	924.0		0.0000%		
6			Injuries and Damages	925.0		0.0000%		
7			Employee Pensions and Benefits	926.0	13,045	0.0000%		13,045
8			Regulatory Commission Expenses	928.0	7,374	0.0000%		7,374
9			Duplicate Charges-Credit	929.0	5	0.0000%		5
10			Miscellaneous General Expenses	930.2	15	0.0000%		15
11			Sub-total A&G Operations - Distribution	SUM L11 to L10	\$37,000			\$37,000
12								
13		<b>A&amp;G Maintenance</b>	Maintenance of General Plant	935.0		0.0000%		
14			<b>ADMINISTRATION &amp; GENERAL - DISTRIBUTION</b>	L11 + L13	\$37,000			\$37,000
15								
16	<b>Transmission</b>	<b>A&amp;G Operations</b>	Administrative and General Salaries	920.0	\$197	100.0000%	\$197	
17			Office Supplies and Expenses	921.0		100.0000%		
18			Administrative Expenses Transferred-Credit	922.0		100.0000%		
19			Outside Service Employed	923.0	153	100.0000%	153	
20			Property Insurance	924.0		100.0000%		
21			Injuries and Damages	925.0		100.0000%		
22			Employee Pensions and Benefits	926.0	1,387	100.0000%	1,387	
23			Regulatory Commission Expenses	928.0		100.0000%		
24			Duplicate Charges-Credit	929.0		100.0000%		
25			Miscellaneous General Expenses	930.2	0	100.0000%	0	
26			Sub-total A&G Operations - Transmission	SUM L16 to L25	\$1,737		\$1,737	
27								
28		<b>A&amp;G Maintenance</b>	Maintenance of General Plant	935.0		100.0000%		
29			<b>ADMINISTRATION &amp; GENERAL - TRANSMISSION</b>	L26 + L28	\$1,737		\$1,737	
30								

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
B-4 O+M Expenses - A+G Detail

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					(1)	(2)	(3)	(4)
Line No.	Category	Description	Description	Account	FTY Amount	Percent to Non-Jurisdiction	Non-Jurisdictional	Jurisdictional
31	<b>General</b>	<b>A&amp;G Operations</b>	Administrative and General Salaries	920.0	\$20,311	9.4491%	\$1,919	\$18,391
32			Office Supplies and Expenses	921.0	6,853	9.4491%	648	6,206
33			Administrative Expenses Transferred-Credit	922.0		9.4491%		
34			Outside Service Employed	923.0	71,285	9.4491%	6,736	64,549
35			Property Insurance	924.0	542	9.4491%	51	491
36			Franchise Requirements	925.0	14,384	9.4491%	1,359	13,025
37			Employee Pensions and Benefits	926.0	10,045	9.4491%	949	9,096
38			Regulatory Commission Expenses	928.0	64	9.4491%	6	58
39			Duplicate Charges-Credit	929.0	(974)	9.4491%	(92)	(882)
40			Miscellaneous General Expenses	930.2	2,325	9.4491%	220	2,105
41			Sub-total A&G Operations - General	SUM L31 to L40	\$124,835		\$11,796	\$113,039
42								
43		<b>A&amp;G Maintenance</b>	Maintenance of General Plant	935.0	\$6,965	9.4491%	\$658	\$6,307
44			<b>ADMINISTRATION &amp; GENERAL - GENERAL</b>	L41 + L43	\$131,800		\$12,454	\$119,346
45								
46	<b>TOTAL</b>	<b>A&amp;G Operations</b>	Administrative and General Salaries	920.0	\$35,109		\$2,116	\$32,993
47			Office Supplies and Expenses	921.0	7,936		648	7,288
48			Administrative Expenses Transferred-Credit	922.0				
49			Outside Service Employed	923.0	72,315		6,889	65,426
50			Property Insurance	924.0	542		51	491
51			Franchise Requirements	925.0	14,384		1,359	13,025
52			Employee Pensions and Benefits	926.0	24,477		2,336	22,140
53			Regulatory Commission Expenses	928.0	7,439		6	7,433
54			Duplicate Charges-Credit	929.0	(969)		(92)	(877)
55			Miscellaneous General Expenses	930.2	2,340		220	2,120
56			Sub-total A&G Operations - TOTAL	SUM L46 to L55	\$163,572		\$13,533	\$150,039
57								
58		<b>A&amp;G Maintenance</b>	Maintenance of General Plant	935.0	\$6,965		\$658	\$6,307
59			<b>ADMINISTRATION &amp; GENERAL - TOTAL</b>	L56 + L58	\$170,537		\$14,191	\$156,346

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
B-5 Taxes Details

Exhibit MJT-2  
Schedule B-5  
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		(1)	(2)	(3)	(4)
Line No.	Description	Percentage	Total	Transmission Elimination	Distribution
1	Public Utility Real Tax (PURTA) Total Expense	9.449%	\$6,927	(\$655)	\$6,273
2	Use Tax Accrued	9.449%	508	(48)	460
3	Real Estate Tax Accrued	9.449%	5,602	(529)	5,073
4	Miscellaneous TOTI	9.449%			
5	Payroll Tax Accrued	9.449%	13,320	(1,259)	12,062
6	Gross Receipt Tax		135,982		135,982
7	<b>Total</b>		<b>\$162,340</b>	<b>(\$2,491)</b>	<b>\$159,849</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
B-6 Cost of Long Term Debt

Exhibit MJT-2  
Schedule B-6  
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			(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Type of Bond Issue	Bond Issue	Reference	Amount Outstanding	Percent to Total	Effective Interest Rate	Average Weighted Cost Rate	Annualized Cost	
1	First & Refunding Mortgage Bonds - Fixed Rate	PECO - FMB - \$350 - 2.375% - Due 9-15-2022		\$350,000		2.47%			
2					7.89%		0.19%		
3		PECO - FMB - \$350 - 3.15% - Due 10-15-2025		350,000		3.29%			
4					7.89%		0.26%		
5		PECO - FMB - \$75 - 5.90% - Due 5-1-2034		75,000		6.00%			
6					1.69%		0.10%		
7		PECO - FMB - \$300 - 5.95% - Due 10-1-2036		300,000		6.04%			
8					6.77%		0.41%		
9		PECO - FMB - \$175 - 5.70% - Due 3-15-2037		175,000		5.81%			
10					3.95%		0.23%		
11		PECO - FMB - \$250 - 4.80% - Due 10-15-2043		250,000		4.89%			
12					5.64%		0.28%		
13		PECO - FMB - \$300 - 4.15% - Due 10-1-2044		300,000		4.23%			
14					6.77%		0.29%		
15		PECO - FMB - \$325 - 3.70% - Due 9-15-2047		325,000		3.77%			
16					7.33%		0.28%		
17		PECO - FMB - \$650 - 3.90% - Due 3-1-2048		650,000		4.08%			
18					14.66%		0.60%		
19		PECO - FMB - \$325 - 3.00% - Due 9-15-2049		325,000		3.10%			
20					7.33%		0.23%		
21		PECO - PIDC - \$50 - 2.00% - Due 6-20-2023		50,000		2.27%			
22					1.13%		0.03%		
23		PECO - FMB - \$350 - 2.80% - Due 6-15-2050		350,000		2.86%			
24					7.89%		0.23%		
25		PECO - FMB - \$300 - 3.05% - Due 3-15-2051		375,000		3.11%			
26					8.46%		0.26%		
27		PECO - FMB - \$375 - 3.10% - Due 9-1-2051		375,000		3.15%			
28					8.46%		0.27%		
33									
34			Sub-total Mortgage Bonds	SUM L1 to L32	\$4,250,000	95.84%		3.66%	
35									
36		Trust Preferred Capital Securities	PECO - TOPRS - \$80.5 - 7.38% - Due 4-6-2028		\$80,521		7.46%		
37						1.82%		0.14%	
38	PECO - TOPRS - \$0.8 - Var (6.75%) - Due 4-6-2028			805		5.25%			
39					0.02%				
40	PECO - TOPRS - \$103 - 5.75% - Due 6-15-2033			103,093		5.88%			
41					2.32%		0.14%		
42									
43		Sub-total Capital Securities	SUM L36 to L42	\$184,419	4.16%		0.28%		
44									
45		Total Long-Term Debt	L34 + L43	\$4,434,419	100.00%		3.94%		
46									
47		Adjustments for Tenders & Calls		(3,050)					
48									
49		Net Long-Term Debt	L45 + L47	\$4,431,369					
50									
51		Annualized Cost		174,716					
52									
53		Adjustment for Tenders & Calls Reacquired		2,051					
54									
55		Total	L51 + L53	\$176,767				3.99%	

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
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B-7 Rate of Return

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(1)                      (2)                      (3)                      (4)

Line No.	Description	Capitalization	Capitalization Ratio	Embedded Cost	Return %
1					
2	Long-Term Debt	\$4,431,369	46.59%	3.99%	1.86%
3					
4	Common Equity	\$5,080,707	53.41%	10.95%	5.85%
5					
6	Total	\$9,512,076	100.00%		7.71%



PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
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(\$ in Thousands )  
C-1 Measures of Value

Exhibit MJT-2  
Schedule C-1  
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		(1)	(2)	(3)	(4)
Line No.	Description	Reference	FTY Amount	Non-Jurisdictional	Jurisdictional
1	Utility Plant	C-2	\$10,196,503	\$1,889,601	\$8,306,903
2	Accumulated Depreciation	C-3	2,709,543	574,331	2,135,212
3	Common Plant	C-8	404,457		404,457
4	<b>Net Plant in Service</b>	L1 - L2 + L3	\$7,891,417	\$1,315,270	\$6,576,148
5					
6	Working Capital	C-4	\$152,246		\$152,246
7	Pension Assets / (Liabilities)	C-5	123,115		123,115
8	Accumulated Deferred Income Taxes	C-6	(647,692)		(647,692)
9	Customer Deposits	C-7	(49,195)		(49,195)
10	Customer Advances for Construction	C-9	(1,707)		(1,707)
11	Material & Supplies	C-11	19,944		19,944
12	ADIT - Reg Liability	C-12	(309,989)		(309,989)
13	<b>Total Measures of Value</b>	SUM L4 to L12	\$7,178,141	\$1,315,270	\$5,862,871

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
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(\$ in Thousands )  
C-2 Utility Plant

Exhibit MJT-2  
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(1) (2) (3) (4)

Line No.	Category	Account	Reference	FTY Amount	Non-Jurisdictional	Jurisdictional
1	<b><u>Intangible Plant</u></b>	E301 - Organization Costs				
2		E302 - Franchises and Consents		\$163	\$15	\$148
3		E303 - Misc Intangible Plant		239,923	22,703	217,220
4		Sub-total Intangible Plant	SUM L1 to L3	\$240,086	\$22,718	\$217,368
5						
6	<b><u>Transmission Plant</u></b>	E350 - Land and Land Rights		\$64,412	\$64,412	
7		E352 - Structures and Improvements		96,027	96,027	
8		E353 - Station Equipment		1,013,854	1,013,854	
9		E354 - Towers and Fixtures		299,997	299,997	
10		E355 - Poles and Fixtures		27,476	27,476	
11		E356 - Overhead Conductors, Devices		205,777	205,777	
12		E357 - Underground Conduit		17,137	17,137	
13		E358 - Undergrnd Conductors, Devices		109,639	109,639	
14		E359 - Roads and Trails		2,836	2,836	
15		E359.1 - ARO Costs Transmission Plt		780	780	
16		Sub-total Transmission Plant	SUM L6 to L15	\$1,837,934	\$1,837,934	
17						
18	<b><u>Distribution Plant</u></b>	E360 - Land and Land Rights		\$45,126		\$45,126
19		E361 - Structures and Improvements		193,643		193,643
20		E362 - Station Equipment		1,142,894		1,142,894
21		E364 - Poles, Towers and Fixtures		984,215		984,215
22		E365 - Overhead Conductors, Devices		1,778,202		1,778,202
23		E366 - Underground Conduit		585,149		585,149
24		E367 - Undergrnd Conductors, Devices		1,493,968		1,493,968
25		E368 - Line Transformers		718,548		718,548
26		E369 - Services		449,638		449,638
27		E370 - Meters		340,620		340,620
28		E371 - Installs on Customer Premiss		13,772		13,772
29		E373 - Street Lighting, Signal Systems		62,930		62,930
30		E374 - ARO Costs Distribution Plant		3,419		3,419
31		Sub-total Distribution Plant	SUM L18 to L30	\$7,812,124		\$7,812,124
32						
33	<b><u>General Plant</u></b>	E389 - Land and Land Rights		\$1,063	\$100	\$963
34		E390 - Structures and Improvements		50,182	4,742	45,440
35		E391 - Office Furniture, Equipment		40,138	3,793	36,346
36		E392 - Transportation Equipment				
37		E393 - Stores Equipment		46	4	42
38		E394 - Tools, Shop, Garage Equipment		43,062	4,069	38,993
39		E395 - Laboratory Equipment		410	39	371
40		E396 - Power Operated Equipment				
41		E397 - Communication Equipment		169,529	16,019	153,510
42		E398 - Miscellaneous Equipment		168	16	152
43		E399 - Other Tangible Property				
44		E399.1 - ARO Costs General Plant		1,760	166	1,594
45		Sub-total General Plant	SUM L33 to L44	\$306,359	\$28,948	\$277,411
46						
47		<b>Total</b>	L4+L16+L31+L45	<b>\$10,196,503</b>	<b>\$1,889,601</b>	<b>\$8,306,903</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
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(\$ in Thousands )  
C-2 Additions to Plant

Exhibit MJT-2  
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(1)

Line No.	Category	Account	Additions to Plant
1	<b>Intangible Plant</b>	E303 - Misc Intangible Plant	\$23,242
2		Sub-total Intangible Plant	\$23,242
3			
4	<b>Transmission Plant</b>	E350 - Land and Land Rights	(\$0)
5		E352 - Structures and Improvements	9,746
6		E353 - Station Equipment	89,723
7		E354 - Towers and Fixtures	11,056
8		E355 - Poles and Fixtures	4,712
9		E356 - Overhead Conductors, Devices	5,324
10		E357 - Underground Conduit	1,570
11		E358 - Undergrnd Conductors, Devices	5,812
12		E359 - Roads and Trails	290
13		Sub-total Transmission Plant	\$128,233
14			
15	<b>Distribution Plant</b>	E361 - Structures and Improvements	\$27,449
16		E362 - Station Equipment	42,696
17		E364 - Poles, Towers and Fixtures	102,544
18		E365 - Overhead Conductors, Devices	204,593
19		E366 - Underground Conduit	58,534
20		E367 - Undergrnd Conductors, Devices	109,940
21		E368 - Line Transformers	65,088
22		E369 - Services	13,073
23		E370 - Meters	12,030
24		E373 - Street Lighting,Signal Systm	3,355
25		Sub-total Distribution Plant	\$639,302
26			
27	<b>General Plant</b>	E390 - Structures and Improvements	(\$2)
28		E391 - Office Furniture, Equipment	3,705
29		E394 - Tools, Shop, Garage Equipmnt	1,654
30		E397 - Communication Equipment	3,345
31		E398 - Miscellaneous Equipment	14
32		Sub-total General Plant	\$8,717
33			
34		<b>Total</b>	<b>\$799,494</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
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(\$ in Thousands )  
C-2 Plant Retirements

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(1)

Line No.	Category	Account	Plant Retirements
1	<b><u>Intangible Plant</u></b>	E303 - Misc Intangible Plant	(\$652)
2		Sub-total Intangible Plant	(\$652)
3			
4	<b><u>Transmission Plant</u></b>	E352 - Structures and Improvements	(\$295)
5		E353 - Station Equipment	(6,544)
6		E354 - Towers and Fixtures	(171)
7		E355 - Poles and Fixtures	(195)
8		E356 - Overhead Conductors, Devices	(351)
9		E357 - Underground Conduit	(353)
10		E358 - Undergrnd Conductors, Devices	(252)
11		E359.1 - ARO Costs Transmission Plt	(1)
12		Sub-total Transmission Plant	(\$8,164)
13			
14	<b><u>Distribution Plant</u></b>	E361 - Structures and Improvements	(\$846)
15		E362 - Station Equipment	(6,400)
16		E364 - Poles, Towers and Fixtures	(7,412)
17		E365 - Overhead Conductors, Devices	(8,082)
18		E366 - Underground Conduit	(431)
19		E367 - Undergrnd Conductors, Devices	(10,332)
20		E368 - Line Transformers	(13,615)
21		E369 - Services	(332)
22		E370 - Meters	(13)
23		E373 - Street Lighting, Signal Systm	(2,578)
24		E374 - ARO Costs Distribution Plt	(122)
25		Sub-total Distribution Plant	(\$50,165)
26			
27	<b><u>General Plant</u></b>	E390 - Structures and Improvements	(\$533)
28		E391 - Office Furniture, Equipment	(2,210)
29		E394 - Tools, Shop, Garage Equipmnt	(946)
30		E395 - Laboratory Equipment	(2)
31		E397 - Communication Equipment	(3,753)
32		E398 - Miscellaneous Equipment	
33		E399.1 - ARO Costs General Plt	(56)
34		Sub-total General Plant	(\$7,500)
35			
36		<b>Total</b>	<b>(\$66,481)</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
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( \$ in Thousands )  
C-2 Plant Pro Forma Adjustments

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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	FTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
1	<b><u>Intangible Plant</u></b>	E301 - Organization Costs						
2								
3		E302 - Franchises and Consents	\$163	100.00%	\$163	90.55%	\$148	\$15
4			\$163		\$163		\$148	\$15
5								
6		E303 - Misc Intangible Plant	\$239,923	100.00%	\$239,923	90.54%	\$217,220	\$22,703
7			\$239,923		\$239,923		\$217,220	\$22,703
8								
9		Sub-total Intangible Plant	\$240,086		\$240,086		\$217,368	\$22,718
10								
11	<b><u>Transmission Plant</u></b>	E350 - Land and Land Rights	\$64,412	100.00%	\$64,412			\$64,412
12			\$64,412		\$64,412			\$64,412
13								
14		E352 - Structures and Improvements	96,027	100.00%	96,027			96,027
15			96,027		96,027			96,027
16								
17		E353 - Station Equipment	1,013,854	100.00%	1,013,854			1,013,854
18			1,013,854		1,013,854			1,013,854
19								
20		E354 - Towers and Fixtures	299,997	100.00%	299,997			299,997
21			299,997		299,997			299,997
22								
23		E355 - Poles and Fixtures	27,476	100.00%	27,476			27,476
24			27,476		27,476			27,476
25								
26		E356 - Overhead Conductors, Devices	205,777	100.00%	205,777			205,777
27			205,777		205,777			205,777
28								
29		E357 - Underground Conduit	17,137	100.00%	17,137			17,137
30			17,137		17,137			17,137
31								
32		E358 - Undergrnd Conductors, Devices	109,639	100.00%	109,639			109,639
33			109,639		109,639			109,639
34								
35		E359 - Roads and Trails	2,836	100.00%	2,836			2,836
36			2,836		2,836			2,836
37								
38		E359.1 - ARO Costs Transmission Plt	780	100.00%	780			780
39			780		780			780
40								
41		Sub-total Transmission Plant	\$1,837,934		\$1,837,934			\$1,837,934
42								

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
C-2 Plant Pro Forma Adjustments

Exhibit MJT-2  
Schedule C-2  
Witness: Michael J. Trzaska  
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	FTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
43	<b>Distribution Plant</b>	E360 - Land and Land Rights	\$45,126	100.00%	\$45,126	100.00%	\$45,126	
44			\$45,126		\$45,126		\$45,126	
45								
46		E361 - Structures and Improvements	193,643	100.00%	193,643	100.00%	193,643	
47			193,643		193,643		193,643	
48								
49		E362 - Station Equipment	1,142,894	100.00%	1,142,894	100.00%	1,142,894	
50			1,142,894		1,142,894		1,142,894	
51								
52		E364 - Poles, Towers and Fixtures	984,215	100.00%	984,215	100.00%	984,215	
53			984,215		984,215		984,215	
54								
55		E365 - Overhead Conductors, Devices	1,778,202	100.00%	1,778,202	100.00%	1,778,202	
56			1,778,202		1,778,202		1,778,202	
57								
58		E366 - Underground Conduit	585,149	100.00%	585,149	100.00%	585,149	
59			585,149		585,149		585,149	
60								
61		E367 - Undergrnd Conductors, Devices	1,493,968	100.00%	1,493,968	100.00%	1,493,968	
62			1,493,968		1,493,968		1,493,968	
63								
64		E368 - Line Transformers	718,548	100.00%	718,548	100.00%	718,548	
65			718,548		718,548		718,548	
66								
67		E369 - Services	449,638	100.00%	449,638	100.00%	449,638	
68			449,638		449,638		449,638	
69								
70		E370 - Meters	340,620	100.00%	340,620	100.00%	340,620	
71			340,620		340,620		340,620	
72								
73		E371 - Installs on Customer Premiss	13,772	100.00%	13,772	100.00%	13,772	
74			13,772		13,772		13,772	
75								
76		E373 - Street Lighting, Signal Systems	62,930	100.00%	62,930	100.00%	62,930	
77			62,930		62,930		62,930	
78								
79		E374 - ARO Costs Distribution Plant	3,419	100.00%	3,419	100.00%	3,419	
80		Electric Nonrecoverable 100%						
81			3,419		3,419		3,419	
82								
83		Sub-total Distribution Plant	\$7,812,124		\$7,812,124		\$7,812,124	
84								

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
C-2 Plant Pro Forma Adjustments

Exhibit MJT-2  
Schedule C-2  
Witness: Michael J. Trzaska  
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	FTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
85	<b>General Plant</b>	E389 - Land and Land Rights	\$1,063	100.00%	\$1,063	90.55%	\$963	\$100
86			\$1,063		\$1,063		\$963	\$100
87								
88		E390 - Structures and Improvements	50,182	100.00%	50,182	90.55%	45,440	4,742
89			50,182		50,182		45,440	4,742
90								
91		E391 - Office Furniture, Equipment	40,138	100.00%	40,138	90.55%	36,346	3,793
92			40,138		40,138		36,346	3,793
93								
94		E393 - Stores Equipment	46	100.00%	46	90.55%	42	4
95			46		46		42	4
96								
97		E394 - Tools, Shop, Garage Equipment	43,062	100.00%	43,062	90.55%	38,993	4,069
98			43,062		43,062		38,993	4,069
99								
100		E395 - Laboratory Equipment	410	100.00%	410	90.55%	371	39
101			410		410		371	39
102								
103		E397 - Communication Equipment	169,529	100.00%	169,529	90.55%	153,510	16,019
104			169,529		169,529		153,510	16,019
105								
106		E398 - Miscellaneous Equipment	168	100.00%	168	90.55%	152	16
107			168		168		152	16
108								
109		E399.1 - ARO Costs General Plant	1,760	100.00%	1,760	90.55%	1,594	166
110			1,760		1,760		1,594	166
111								
112		Sub-total General Plant	\$306,359		\$306,359		\$277,411	\$28,948
113								
114								
115		<b>Total</b>	<b>\$10,196,503</b>		<b>\$10,196,503</b>		<b>\$8,306,903</b>	<b>\$1,889,601</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
C-3 Accumulated Depreciation

Exhibit MJT-2  
Schedule C-3  
Witness: Michael J. Trzaska  
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			(1)	(2)	(3)	(4)
Line No.	Category	Account	Reference	FTY Amount	Non- Jurisdictional	Jurisdictional
1	<b><u>Intangible Plant</u></b>	E301 - Organization Costs				
2		E302 - Franchises and Consents				
3		E303 - Misc Intangible Plant		\$164,223	\$18,781	\$145,441
4		Sub-total Intangible Plant	SUM L1 to L3	\$164,223	\$18,781	\$145,441
5						
6	<b><u>Transmission Plant</u></b>	E350 - Land and Land Rights		(\$0)	(\$0)	
7		E352 - Structures and Improvements		23,677	23,677	
8		E353 - Station Equipment		210,265	210,265	
9		E354 - Towers and Fixtures		166,170	166,170	
10		E355 - Poles and Fixtures		2,248	2,248	
11		E356 - Overhead Conductors, Devices		88,688	88,688	
12		E357 - Underground Conduit		4,242	4,242	
13		E358 - Undergrnd Conductors, Devices		48,050	48,050	
14		E359 - Roads and Trails		2,144	2,144	
15		E359.1 - ARO Costs Transmission Plt		25	25	
16		Sub-total Transmission Plant	SUM L6 to L15	\$545,509	\$545,509	
17						
18	<b><u>Distribution Plant</u></b>	E360 - Land and Land Rights				
19		E361 - Structures and Improvements		\$42,592		\$42,592
20		E362 - Station Equipment		475,291		475,291
21		E364 - Poles, Towers and Fixtures		134,674		134,674
22		E365 - Overhead Conductors, Devices		290,652		290,652
23		E366 - Underground Conduit		171,608		171,608
24		E367 - Undergrnd Conductors, Devices		212,939		212,939
25		E368 - Line Transformers		184,256		184,256
26		E369 - Services		182,174		182,174
27		E370 - Meters		157,946		157,946
28		E371 - Installs on Customer Premises		9,358		9,358
29		E373 - Street Lighting,Signal System		29,857		29,857
30		E374 - ARO Costs Distribution Plant		2,210		2,210
31		Sub-total Distribution Plant	SUM L18 to L30	\$1,893,557		\$1,893,557
32						
33	<b><u>General Plant</u></b>	E389 - Land and Land Rights				
34		E390 - Structures and Improvements		\$13,209	\$1,248	\$11,961
35		E391 - Office Furniture, Equipment		20,221	1,911	18,310
36		E392 - Transportation Equipment				
37		E393 - Stores Equipment		19	2	17
38		E394 - Tools, Shop, Garage Equipmnt		15,796	1,493	14,303
39		E395 - Laboratory Equipment		347	33	314
40		E396 - Power Operated Equipment				
41		E397 - Communication Equipment		55,655	5,259	50,396
42		E398 - Miscellaneous Equipment		27	3	24
43		E399 - Other Tangible Property				
44		E399.1 - ARO Costs General Plt		980	93	888
45		Sub-total General Plant	SUM L33 to L44	\$106,254	\$10,040	\$96,214
46						
47		<b>Total</b>	L4+L16+L31+L45	<b>\$2,709,543</b>	<b>\$574,331</b>	<b>\$2,135,212</b>



PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
C-3 Accum Depr Pro Forma Adj

Exhibit MJT-2  
Schedule C-3  
Witness: Michael J. Trzaska  
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	FTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
1	<u>Intangible Plant</u>	E302 - Franchises and Consents						
2								
3								
4		E303 - Misc Intangible Plant	\$164,223	100.00%	\$164,223	88.56%	\$145,441	\$18,781
5			\$164,223	100.00%	\$164,223	88.56%	\$145,441	\$18,781
6								
7		Sub-total Intangible Plant	\$164,223		\$164,223		\$145,441	\$18,781
8								
9	<u>Transmission Plant</u>	E350 - Land and Land Rights	(\$0)	100.00%	(\$0)			(\$0)
10			(\$0)		(\$0)			(\$0)
11								
12		E352 - Structures and Improvements	23,677	100.00%	23,677			23,677
13			23,677		23,677			23,677
14								
15		E353 - Station Equipment	210,265	100.00%	210,265			210,265
16			210,265		210,265			210,265
17								
18		E354 - Towers and Fixtures	166,170	100.00%	166,170			166,170
19			166,170		166,170			166,170
20								
21		E355 - Poles and Fixtures	2,248	100.00%	2,248			2,248
22			2,248		2,248			2,248
23								
24		E356 - Overhead Conductors, Devices	88,688	100.00%	88,688			88,688
25			88,688		88,688			88,688
26								
27		E357 - Underground Conduit	4,242	100.00%	4,242			4,242
28			4,242		4,242			4,242
29								
30		E358 - Undergrnd Conductors, Devices	48,050	100.00%	48,050			48,050
31			48,050		48,050			48,050
32								
33		E359 - Roads and Trails	2,144	100.00%	2,144			2,144
34			2,144		2,144			2,144
35								
36		E359.1 - ARO Costs Transmission Plt	25	100.00%	25			25
37			25		25			25
38								
39		Sub-total Transmission Plant	\$545,509		\$545,509			\$545,509
40								

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
C-3 Accum Depr Pro Forma Adj

Exhibit MJT-2  
Schedule C-3  
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	FTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
41	<b><u>Distribution Plant</u></b>	E360 - Land and Land Rights		100.00%		100.00%		
42								
43								
44		E361 - Structures and Improvements	\$42,592	100.00%	\$42,592	100.00%	\$42,592	
45			\$42,592		\$42,592		\$42,592	
46								
47		E362 - Station Equipment	475,291	100.00%	475,291	100.00%	475,291	
48			475,291		475,291		475,291	
49								
50		E364 - Poles, Towers and Fixtures	134,674	100.00%	134,674	100.00%	134,674	
51			134,674		134,674		134,674	
52								
53		E365 - Overhead Conductors, Devices	290,652	100.00%	290,652	100.00%	290,652	
54			290,652		290,652		290,652	
55								
56		E366 - Underground Conduit	171,608	100.00%	171,608	100.00%	171,608	
57			171,608		171,608		171,608	
58								
59		E367 - Undergrnd Conductors, Devices	212,939	100.00%	212,939	100.00%	212,939	
60			212,939		212,939		212,939	
61								
62		E368 - Line Transformers	184,256	100.00%	184,256	100.00%	184,256	
63			184,256		184,256		184,256	
64								
65		E369 - Services	182,174	100.00%	182,174	100.00%	182,174	
66			182,174		182,174		182,174	
67								
68		E370 - Meters	157,946	100.00%	157,946	100.00%	157,946	
69			157,946		157,946		157,946	
70								
71		E371 - Installs on Customer Premises	9,358	100.00%	9,358	100.00%	9,358	
72			9,358		9,358		9,358	
73								
74		E373 - Street Lighting,Signal System	29,857	100.00%	29,857	100.00%	29,857	
75			29,857		29,857		29,857	
76								
77		E374 - ARO Costs Distribution Plant	2,210	100.00%	2,210	100.00%	2,210	
78								
79			2,210		2,210		2,210	
80								
81		Sub-total Distribution Plant	\$1,893,557		\$1,893,557		\$1,893,557	
82								

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
C-3 Accum Depr Pro Forma Adj

Exhibit MJT-2  
Schedule C-3  
Witness: Michael J. Trzaska  
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	FTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
83	<b>General Plant</b>	E389 - Land and Land Rights						
84								
85								
86		E390 - Structures and Improvements	\$13,209	100.00%	\$13,209	90.55%	\$11,961	\$1,248
87			\$13,209		\$13,209		\$11,961	\$1,248
88								
89		E391 - Office Furniture, Equipment	20,221	100.00%	20,221	90.55%	18,310	1,911
90			20,221		20,221		18,310	1,911
91								
92		E393 - Stores Equipment	19	100.00%	19	90.55%	17	2
93			19		19		17	2
94								
95		E394 - Tools, Shop, Garage Equipmnt	15,796	100.00%	15,796	90.55%	14,303	1,493
96			15,796		15,796		14,303	1,493
97								
98		E395 - Laboratory Equipment	347	100.00%	347	90.55%	314	33
99			347		347		314	33
100								
101		E397 - Communication Equipment	55,655	100.00%	55,655	90.55%	50,396	5,259
102			55,655		55,655		50,396	5,259
103								
104		E398 - Miscellaneous Equipment	27	100.00%	27	90.55%	24	3
105			27		27		24	3
106								
107		E399.1 - ARO Costs General Plt	980	100.00%	980	90.55%	888	93
108			980		980		888	93
109								
110		Sub-total General Plant	\$106,254		\$106,254		\$96,214	\$10,040
111								
112		<b>Total</b>	<b>\$2,709,543</b>		<b>\$2,709,543</b>		<b>\$2,135,212</b>	<b>\$574,331</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
C-3 Cost of Removal

Exhibit MJT-2  
Schedule C-3  
Witness: Michael J. Trzaska  
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		(1)	(2)	
Line No.	Category	Account	Reference	FTY Amount
1	Electric - Intangible Plant	E303 - Misc Intangible Plant		\$0
2		Sub-total Electric - Intangible Plant		\$0
3				
4	Electric - Transmission	E350 - Land and Land Rights		\$0
5		E352 - Structures and Improvements		412
6		E353 - Station Equipment		5,198
7		E354 - Towers and Fixtures		849
8		E355 - Poles and Fixtures		259
9		E356 - Overhead Conductors, Devices		864
10		E357 - Underground Conduit		32
11		E358 - Undergrnd Conductors, Devics		(3)
12		Sub-total Electric - Transmission	SUM L4 to L11	\$7,611
13				
14	Electric - Distribution	E361 - Structures and Improvements		\$953
15		E362 - Station Equipment		3,940
16		E364 - Poles, Towers and Fixtures		12,141
17		E365 - Overhead Conductors, Devices		13,273
18		E366 - Underground Conduit		2,963
19		E367 - Undergrnd Conductors, Devics		11,070
20		E368 - Line Transformers		732
21		E369 - Services		796
22		E370 - Meters		6
23		E373 - Street Lighting,Signal Systm		232
24	Sub-total Electric - Distribution	SUM L14 to L23	\$46,107	
25				
26	Electric - General Plant	E390 - Structures and Improvements		\$342
27		E391 - Office Furniture, Equipment		33
28		E394 - Tools, Shop, Garage Equipmnt		6
29		E397 - Communication Equipment		622
30		E398 - Miscellaneous Equipment		2
31		Sub-total Electric - General Plant	SUM L26 to L30	\$1,005
32				
33	Total	Lines 2+12+24+31	\$54,724	

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
C-4 CWC Summary

Exhibit MJT-2  
Schedule C-4  
Witness: Michael J. Trzaska  
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		(1)	(2)	(3)	(4)
Line No.	Description	Reference	FTY Expenses	(Lead)/Lag Days	Dollar-Days
1	<b>Working Capital Requirement</b>				
2					
3	Revenue Lag Days			48.30	
4					
5	<u>Expense Lag Days</u>				
6	Payroll (Dist Only)		\$159,282	13.44	\$2,140,357
7	Pension Expense		9,915	(167.00)	(1,655,735)
8	Commodity Purchased - [A]		674,935	35.79	24,157,049
9	Commodity Purchased - [B]		5,454	12.50	68,178
10	PJM Transmission Purchased - By-passable		91,083	12.50	1,138,532
11	PJM Transmission Purchased - Non By-passable		58,058	12.50	725,720
12	Other Expenses		498,822	40.04	19,974,774
13	Sub-Total O&M	SUM L6 to L12	<u>\$1,497,548</u>		<u>\$46,548,874</u>
14					
15	Payment to Suppliers		\$1,001,741	38.23	\$38,291,882
16					
17	Total O&M and POR Payments	L13 + L15	<u><u>\$2,499,289</u></u>		<u><u>\$84,840,756</u></u>
18					
19	O&M Expense / POR Payment Lag Days			33.95	
20					
21	Net Lead/(Lag) Days	L3 - L19		14.35	
22					
23	Days in Current Year			365	
24					
25	Operating Expenses Per Day		<u>\$6,847</u>		
26					
27	Working Capital for O&M Expense		\$98,268		
28					
29	Average Prepayments		\$5,442		
30	Accrued Taxes		\$61,358		
31	Interest Payments		(12,822)		
32					
33	<b>Total Working Capital Requirement</b>	SUM L27 to L31	<u><u>\$152,246</u></u>		
34					
35	Pro Forma O&M Expense		\$1,520,100		
36	Uncollectible Expense		22,552		
37	Pro Forma Cash O&M Expense	L35 - L36	<u><u>\$1,497,548</u></u>		

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
C-4 Revenue Lag

Exhibit MJT-2  
Schedule C-4  
Witness: Michael J. Trzaska  
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	(1)	(2)	(3)	(4)	(5)
Line No.	Description	Reference	Accounts Receivable Balance End of Month	Total Monthly Billing Revenue	A/R Turnover Days Lag
1	Annual Number of Days				<u>365</u>
2					
3	December		\$271,293		
4	January		266,148	\$233,391	
5	February		326,331	288,493	
6	March		327,896	273,337	
7	April		290,215	234,881	
8	May		246,464	209,592	
9	June		282,282	253,082	
10	July		311,375	323,876	
11	August		317,421	346,984	
12	September		302,648	303,047	
13	October		241,481	250,964	
14	November		235,732	224,455	
15	December		<u>272,048</u>	<u>287,716</u>	
16					
17	Total	SUM L3 to L15	<u>\$3,691,334</u>	<u>\$3,229,817</u>	
18					
19	Average A/R Balance		<u>13</u>		
20					
21	Factor		<u>\$283,949</u>	<u>\$3,229,817</u>	<u>11.37</u>
22					
23	Collection Days Lag				32.09
24					
25	Billing and Revenue Recording Days Lag				1.00
26					
27	Billing Lag (Average Period)	365 / 12. * 0.5			<u>15.21</u>
28					
29	<b>Total Revenue Lag Days</b>	<b>L23 + L25 + L27</b>			<u><b>48.30</b></u>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
C-4 O + M Lag for CWC

Exhibit MJT-2  
Schedule C-4  
Witness: Michael J. Trzaska  
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Category	Description	Reference	Payment Date	Mid-point of Service Period	Expense Amount	(Lead)/Lag Days	Dollar Days
1	PAYROLL	Union & Non-Union Payroll				\$147,391		
2		Paid Twice Per Month					13.44	
3		Weighted Payroll Dollar Value						\$1,980,570
4								
5		<b>Payroll Lag</b>	SUM L1 to L3			<u>\$147,391</u>	<b>13.44</b>	<u>\$1,980,570</u>
6								
7	PENSION PAYMENTS	First Payment						
8		Second Payment						
9		Third Payment						
10		Fourth Payment						
11		Final Payment		1/15/2021	7/1/2021	\$15,596	(167.00)	(\$2,604,532)
12								
13		Sub-total	SUM L7 to L11			<u>\$15,596</u>		<u>(\$2,604,532)</u>
14								
15		<b>Lag Days for Pension Payment</b>					<b>(167.00)</b>	
16								
17	PURCHASE COMMODITY COSTS	<b>Payment Lag - Contract Purchases</b>					<b>35.79</b>	
18		<b>Payment Lag - Spot Market/PJM Purchases</b>					<b>12.50</b>	
19		<b>Payment Lag - Payment to Suppliers</b>					<b>38.23</b>	
20								
21								
22	OTHER O & M EXPENSES	January				\$6,208		\$255,263
23		April				12,701		468,608
24		July				23,298		962,539
25		October				25,546		1,026,672
26								
27		<b>Lag Days for Other Expenses</b>	SUM L22 to L25			<u>\$67,753</u>	<b>40.04</b>	<u>\$2,713,081</u>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
C-4 General Disbursements Lag

Exhibit MJT-2  
Schedule C-4  
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			(1)	(2)	(3)	(4)
Line No.	Months	Description	Number of CDs	Cash Disbursements	Dollar-Days	Expense Lag Days
1	January	Total Disbursements for Month	23,841	\$210,027		
2		Total Disbursements for Expenses	437	\$6,208	\$255,263	41.12
3						
4	April	Total Disbursements for Month	32,526	\$169,048		
5		Total Disbursements for Expenses	1,401	\$12,701	\$468,608	36.90
6						
7	July	Total Disbursements for Month	30,033	\$202,610		
8		Total Disbursements for Expenses	1,574	\$23,298	\$962,539	41.31
9						
10	October	Total Disbursements for Month	30,041	\$188,490		
11		Total Disbursements for Expenses	1,498	\$25,546	\$1,026,672	40.19
12	<b><u>TOTAL FOUR TEST MONTHS</u></b>					
13						
14	<b>Total Test Month Expense Disbursement</b>		4,910	\$67,753	\$2,713,081	<b>40.04</b>



PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FPY Ending Dec. 2021  
( \$ in Thousands )  
C-4 Tax Expense Lag Dollars

Exhibit MJT-2  
Schedule C-4  
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			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Description	Description	Payment Date	Mid Point Date	Lead/(Lag) Payment Days	Total Payment Amount	Payment Percentage	Payment Amount	Weighted Dollar Days
1	<b>FEDERAL INCOME TAX</b>	First Payment	4/15/2021	7/1/2021	77	\$42,725	25.00%	\$10,681	\$822,448
2		Second Payment	6/15/2021	7/1/2021	16	42,725	25.00%	10,681	170,898
3		Third Payment	9/15/2021	7/1/2021	(76)	42,725	25.00%	10,681	(811,767)
4		Fourth Payment	12/15/2021	7/1/2021	(167)	42,725	25.00%	10,681	(1,783,750)
5		Sub-total FEDERAL INCOME TAX					100.00%	\$42,725	(\$1,602,171)
6									
7	<b>STATE INCOME TAX</b>	First Payment	3/15/2021	7/1/2021	108	\$11,143	25.00%	\$2,786	\$300,852
8		Second Payment	6/15/2021	7/1/2021	16	11,143	25.00%	2,786	44,571
9		Third Payment	9/15/2021	7/1/2021	(76)	11,143	25.00%	2,786	(211,710)
10		Fourth Payment	12/15/2021	7/1/2021	(167)	11,143	25.00%	2,786	(465,206)
11		Sub-total STATE INCOME TAX					100.00%	\$11,143	(\$331,494)
12									
13	<b>PURTA</b>	First Payment	5/3/2021	7/1/2021	59	\$6,273	100.00%	\$6,273	\$370,091
14		Subtotal PURTA					100.00%	\$6,273	\$370,091
15									
16	<b>PA CAPITAL STOCK TAX</b>	First Payment							
17		Second Payment							
18		Third Payment							
19		Fourth Payment							
20		Sub-total PA CAPITAL STOCK TAX							
21									
22	<b>PA PROPERTY TAX</b>	First Payment	5/30/2021	7/1/2021	32	\$5,073	100.00%	\$5,073	\$162,328
23		Second Payment							
24		Sub-total PA PROPERTY TAX					100.00%	\$5,073	\$162,328
25									
26	<b>GROSS RECEIPTS TAX</b>	First Payment	3/15/2021	7/1/2021	108	\$132,103	100.00%	\$132,103	\$14,267,093
27		Sub-total GROSS RECEIPTS TAX					100.00%	\$132,103	\$14,267,093

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
C-4 Tax Expense Net Lag Days

Exhibit MJT-2  
Schedule C-4  
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		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Description	Total Payment Amount	Weighted Dollar Days	Payment Lead/(Lag) Days	Revenue Lag Days	Net Payment Lead/(Lag) Days	Net Payment Lead/(Lag) Dollars Days	Average Daily Amount for Working Capital
1	FEDERAL INCOME TAX	\$42,725	(\$1,602,171)	(37.50)	48.30	10.80	\$461,307	\$1,264
2	STATE INCOME TAX	\$11,143	(\$331,494)	(29.75)	48.30	18.55	\$206,665	\$566
3	PURTA	\$6,273	\$370,091	59.00	48.30	107.30	\$673,047	\$1,844
4	PA CAPITAL STOCK TAX							
5	PA PROPERTY TAX	\$5,073	\$162,328	32.00	48.30	80.30	\$407,328	\$1,116
6	GROSS RECEIPTS TAX	\$132,103	\$14,267,093	108.00	48.30	156.30	\$20,647,290	\$56,568

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
C-4 Interest Payments

Exhibit MJT-2  
Schedule C-4  
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(1)

(2)

Line No.	Description	Reference	Jurisdictional
1	Measures of Value at End of FTY		\$5,862,871
2	Long-Term Debt Ratio		46.59%
3	Embedded Cost of Long-Term Debt		3.99%
4	Pro Forma Interest Expense	L1 * L2 * L3	\$108,960
5	Days in Curent Year		365
6	Daily Amount	L4 / L5	\$299
7	Days to Mid-Point of Interest Payments	L5 / 4	91.25
8	Less: Revenue Lag Days	C-4	48.30
9	Interest Payment Lag Days	L8 - L7	(42.95)
10	<b>Total Interest for Working Capital</b>	L6 * L9	<b>(\$12,822)</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
C-4 Prepayments

Exhibit MJT-2  
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		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Line No.	Description	Reference	EPRI Dues	Prepaid Rents & Pole Attachments	EEl Dues	Land Leasing	PUC Assessment Electric	Maintenance	IT License & Maintenance	Business Support Systems	VEBA Adjust	Facilities Contracts	IT License & Maintenance	Fleet Activities	IT License & Maintenance	Customer Experience	Postage	Total Prepayment
1	December			\$341	(\$0)	\$278	\$3,560	\$80	\$411	\$269	\$135	\$0	\$339	\$337	\$516	\$20	\$595	
2	January			811	651	5	2,967	80	1,116	402	135	175	441	339	586	369	743	
3	February		\$258	770	592	5	2,373	80	644	487	135	159	397	339	382	315	588	
4	March		258	559	533	279	1,780	53	535	426	120	143	376	359	185	283	698	
5	April		258	400	473	5	1,187	53	575	316	120	127	444	364	645	253	618	
6	May		172	369	414	5	593	53	466	206	120	111	355	354	467	191	808	
7	June		172	206	355	276	(0)	53	361	96	1,174	95	306	356	620	149	720	
8	July		172	635	296	5	3,778	53	404	58	1,174	79	265	360	772	175	886	
9	August		86	496	237	5	3,111	53	295	99	1,174	64	172	302	597	132	628	
10	September		86	467	178	264	5,833	53	328	346	2,152	48	96	328	432	90	813	
11	October		86	512	118	5	5,185	53	259	279	2,152	32	88	326	266	89	759	
12	November			347	59	5	4,537	53	103	211	2,152	16	80	347	435	49	701	
13	December			176	(0)	251	3,889	53	175	143	1,299	0	96	363	222	242	652	
14																		
15	Total	SUM L1 to L13	\$1,548	\$6,089	\$3,906	\$1,392	\$38,793	\$774	\$5,673	\$3,338	\$12,043	\$1,049	\$3,454	\$4,473	\$6,126	\$2,358	\$9,208	
16																		
17	Distribution Percentage		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	23.03%	23.03%	23.03%	23.03%	24.84%	24.84%	24.84%	
18																		
19	Distribution Amount	L15 * L17	\$1,548	\$6,089	\$3,906	\$1,392	\$38,793	\$774	\$5,673	\$3,338	\$2,773	\$242	\$796	\$1,030	\$1,521	\$586	\$2,287	
20																		
21	Number of Months	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	
22																		
23	Monthly Average	L19 / L21	\$119	\$468	\$300	\$107	\$2,984	\$60	\$436	\$257	\$213	\$19	\$61	\$79	\$117	\$45	\$176	
24																		
25	Rate Case Amount																	\$5,442

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
C-4 Energy Lag

Exhibit MJT-2  
Schedule C-4  
Witness: Michael J. Trzaska  
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	(1)	(2)	(3)	(4)	(5)	
Line No.	Description	Midpoint of Prior Month Service Period to end of Month	Payment Date Month after Service Period	Additional Weekend or Holidays Extending Payment Date	Lag Days	Average
1	<b><u>Contract Purchases in FTY</u></b>					
2	January	15.50	19.00	1.00	35.50	
3	February	15.50	19.00	3.00	37.50	
4	March	14.00	19.00	3.00	36.00	
5	April	15.50	19.00	1.00	35.50	
6	May	15.00	19.00	1.00	35.00	
7	June	15.50	19.00	2.00	36.50	
8	July	15.00	19.00	1.00	35.00	
9	August	15.50	19.00	1.00	35.50	
10	September	15.50	19.00	1.00	35.50	
11	October	15.00	19.00	1.00	35.00	
12	November	15.50	19.00	3.00	37.50	
13	December	15.00	19.00	1.00	35.00	
14	<b>Payment Lag - Contract Purchases</b>					<b>35.79</b>
15						
16	<b><u>Spot Market Purchases in FTY and PJM Transmission Purchased</u></b>					
17		Service Period	Units	Service Period of Days	Lag Days	Total
18						
19	Service Period Weekly	Wed . to Tues.	Days	7.00		
20						
21	Days from Midpoint to End of Service				3.50	
22						
23	Payment Due on Friday of each Week				9.00	
24	<b>Payment Lag - Spot Market/PJM Purchases</b>					<b>12.50</b>
25						
26	<b><u>Payments to Suppliers</u></b>					
27		Payment Lag Days	Revenue Percentage	Weighted Lag Days	Lag Days	Total
28						
29	Residential	25.00	40%	10.09		
30	Nonresidential	20.00	60%	11.93		
31	Weighted Lag Days				22.02	
32						
33	Billing and Revenue Recording Days Lag				1.00	
34						
35	Billing Lag (Average Period)	365 / 12. * 0.5			15.21	
36						
37	Total POR Payment Lag Days	L31 + L33 + L35				<b>38.23</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
C-5 Pension

Exhibit MJT-2  
Schedule C-5  
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(1)

(2)

Line No.	Description	Reference	Pension Asset
1	Balance at End of HTY - Total		\$375,428
2	Activities in FTY - Total		11,656
3	Balance at End of FTY - Total		<u>\$387,084</u>
4	Allocation % to Utility		76.26%
5	Utility Amount	L3 * L4	\$295,187
6	Allocation % to Distribution Capital		41.71%
7	Balance at End of FTY - Distribution Capital	L5 * L6	<u><u>\$123,115</u></u>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
C-6 ADIT - A/C #282

Exhibit MJT-2  
Schedule C-6  
Witness: Michael J. Trzaska  
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Test Year	Description	Reference	Total Amount	Percent to Utility	Utility Amount	Percent to Distribution	Distribution Amount
1	HTY	ADIT - CIAC		(\$26,543)	100.00%	(\$26,543)	100.00%	(\$26,543)
2		ADIT - Common Plant		28,578	100.00%	28,578	62.34%	17,815
3		ADIT - Electric Common Plant		3,774	100.00%	3,774	80.99%	3,057
4		ADIT - Electric Distribution		631,703	100.00%	631,703	100.00%	631,703
5		Sub-total	SUM L1 to L4	\$637,513		\$637,513		\$626,032
6								
7	FTY	DIT - CIAC		(\$4,407)	100.00%	(\$4,407)	100.00%	(\$4,407)
8		DIT - Common Plant			100.00%		62.34%	
9		DIT - Electric Common Plant			100.00%		80.99%	
10		DIT - Electric Distribution		26,066	100.00%	26,066	100.00%	26,066
11		Sub-total	SUM L7 to L10	\$21,660		\$21,660		\$21,660
12								
13		<b>Total</b>	L5 + L11	\$659,172		\$659,172		\$647,692

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
C-7 Customer Deposits

Exhibit MJT-2  
Schedule C-7  
Witness: Michael J. Trzaska  
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	(1)	(2)	(3)	(4)	
Line No.	Description	Reference	Residential	Non-Residential	Total
1	December		\$22,508	\$30,327	\$52,835
2	January		22,511	29,394	51,905
3	February		22,532	29,296	51,828
4	March		22,517	29,443	51,960
5	April		22,260	29,398	51,658
6	May		21,875	29,064	50,939
7	June		21,419	28,703	50,122
8	July		20,931	28,030	48,961
9	August		20,404	27,555	47,959
10	September		19,743	27,127	46,870
11	October		19,161	26,905	46,066
12	November		18,438	26,156	44,594
13	December		17,977	25,863	43,839
14					
15	Total	SUM L1 to L13	\$272,274	\$367,262	\$639,536
16					
17	Average Monthly Balance	L15 / 13	\$20,944	\$28,251	\$49,195
18					
19	<u>HTY Deposits by Customer Classification</u>				
20	Residential				\$20,944
21	Small C&I				24,398
22	Large C&I				3,853
23	Other				
24					
25	Total	SUM L20 to L23			\$49,195



PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
C-8 Common Plant

Exhibit MJT-2  
Schedule C-8  
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(1)

(2)

Line No.	Description	Reference	PECO - Total
1	<b>Common Plant in Service:</b>		
2			
3	Land		\$6,783
4	Organization		677
5	Software		359,665
6	General Plant		683,005
7	Other		0
8	Sub-total	SUM L3 to L7	<u>\$1,050,130</u>
9			
10	<b>Common Plant Accumulated Depreciation:</b>		
11			
12	Land		
13	Organization		
14	Software		\$264,091
15	General Plant		205,731
16	Other		0
17	Sub-total	SUM L12 to L16	<u>\$469,822</u>
18			
19	Net Common Plant	L8 - L17	<u>\$580,307</u>
20			
21	Allocation Factor		<u>69.697%</u>
22			
23	Common Plant in Service to Utility	L8 * L21	\$731,909
24	Common Plant Accumulated Depreciation to Utility	L17 * L21	<u>327,452</u>
25	<b>Net Common Plant to Utility</b>	L23 - L24	<u><b>\$404,457</b></u>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
C-9 Customer Advances For Construction

Exhibit MJT-2  
Schedule C-9  
Witness: Michael J. Trzaska  
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(1)

(2)

Line No.	Description	Reference	Total
1	<u>HTY 13-Month Average</u>		
2	December		\$2,339
3	January		2,052
4	February		1,327
5	March		1,079
6	April		1,001
7	May		1,509
8	June		1,924
9	July		1,867
10	August		1,357
11	September		1,589
12	October		1,644
13	November		2,129
14	December		2,372
15			
16	13-Month Total	SUM L2 to L14	<u>\$22,189</u>
17			
18			
19	<b>Average Monthly Balance</b>	L16 / 13	<u><b>\$1,707</b></u>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
C-11 Materials and Supplies

Exhibit MJT-2  
Schedule C-11  
Witness: Michael J. Trzaska  
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	(1)	(2)	(3)	(4)	
Line No.	Description	Reference	Materials & Supplies	Undistributed Stores Expense	Total
1	HTY 13-Month Average				
2	December		\$19,366	(\$0)	\$19,366
3	January		19,959	107	20,065
4	February		19,854	151	20,005
5	March		19,727	(0)	19,727
6	April		18,795	(6)	18,788
7	May		19,221	(32)	19,189
8	June		19,233	(242)	18,991
9	July		19,478	(209)	19,269
10	August		20,924	(486)	20,439
11	September		21,344	(478)	20,866
12	October		20,938	(564)	20,373
13	November		20,681	(657)	20,024
14	December		21,443	(0)	21,443
15					
16	Total	SUM L2 to L14	\$260,962	(\$2,418)	\$258,544
17					
18	Distribution Expense Allocation Factor		100.00%	69.70%	
19					
20	Allocation to Distribution	L16 * L18	\$260,962	(\$1,685)	
21					
22	Average Monthly Balance	L20 / 13	\$20,074	(\$130)	\$19,944

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
C-12 ADIT - Reg Liability

Exhibit MJT-2  
Schedule C-12  
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Test Year	Description	Reference	Total Amount	Percent to Utility	Utility Amount	Percent to Distribution	Distribution Amount
1	<b>HTY</b>	ADIT - Distribution		\$330,796	100.00%	\$330,796	100.00%	\$330,796
2		ADIT - CIAC		(6,753)	100.00%	(6,753)	100.00%	(6,753)
3		Sub-total HTY	L1 + L2	324,043		324,043		324,043
4								
5	<b>FTY</b>	DIT - Distribution		(\$11,804)	100.00%	(\$11,804)	100.00%	(\$11,804)
6		DIT - CIAC		(2,251)	100.00%	(2,251)	100.00%	(2,251)
7		Sub-total FTY	L5 + L6	(14,054)		(14,054)		(14,054)
8								
9		<b>Total</b>	L3 + L7	\$309,989		\$309,989		\$309,989

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
D-1 Present and Proposed Rates

Exhibit MJT-2  
Schedule D-1  
Witness: Michael J. Trzaska  
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			(1)	(2)	(3)	(4)
Line No.	Category	Description	Reference	Pro Forma Adjusted at Present Rates	Proposed Rate Increase	Adjusted Amounts with Proposed Rate Increase
1	<b>Operating Revenues</b>	Residential		\$1,233,745		\$1,233,745
2		Residential - House Heating		272,731		272,731
3		C & I Small		340,631		340,631
4		C & I Large		202,229		202,229
5		Railroads & Railways		7,772		7,772
6		Street Lighting		20,946		20,946
7		Intercompany		1,243		1,243
8		Transmission - All Classes		159,275		159,275
9		Forfeited Discounts		6,925	\$379	7,304
10		Miscellaneous Service Revenues		3,829		3,829
11		Rent For Electric Property		18,716		18,716
12		Other Electric Revenues		12,287		12,287
13		Revenue Increase			\$181,544	181,544
14		Total Operating Revenues	SUM L1 to L13	\$2,280,331	\$181,923	\$2,462,254
15						
16	<b>Operating Expenses</b>	Power Supply		\$680,389		\$680,389
17		Transmission Expense		149,140		149,140
18		Distribution Expense		377,006		377,006
19		Customer Accounts Expense		123,032	\$1,021	124,053
20		Customer Service and Information Expense		11,588		11,588
21		Sales Expense		1,666		1,666
22		Administrative & General		177,279	628	177,907
23		Sub-total O&M Expense	SUM L16 to L22	\$1,520,100	\$1,649	\$1,521,748
24						
25		Depreciation & Amortization Expense		\$244,079		\$244,079
26		Amortization of Regulatory Expense		1,088		1,088
27		Taxes Other Than Income Taxes - Other		\$156,943	\$10,711	\$167,654
28		Total Operating Expenses	SUM L23 to L27	\$1,922,210	\$12,360	\$1,934,570
29						
30	<b>Net Operating Income - BIT</b>		L14 - L28	<b>\$358,120</b>	<b>\$169,563</b>	<b>\$527,684</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-2 Adjusted Present Rates

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(1) (2) (3) (4)

Line No.	Category	Description	Reference	FTY Amount Pre Adjustments	Adjustments Sub-Total	Pro Forma Adjusted at Present Rates
1	<b>Operating Revenues</b>	Residential		\$1,256,628	(\$22,883)	\$1,233,745
2		Residential - House Heating		278,422	(5,691)	272,731
3		C & I Small		361,253	(20,623)	340,631
4		C & I Large		230,121	(27,891)	202,229
5		Railroads & Railways		9,148	(1,376)	7,772
6		Street Lighting		21,102	(156)	20,946
7		Intercompany		1,243		1,243
8		Transmission - All Classes		159,275		159,275
9		Forfeited Discounts		6,925		6,925
10		Miscellaneous Service Revenues		3,829		3,829
11		Rent For Electric Property		18,716		18,716
12		Other Electric Revenues		12,287		12,287
13		Revenue Increase				
14		Total Operating Revenues	SUM L1 to L13	\$2,358,950	(\$78,620)	\$2,280,331
15						
16	<b>Operating Expenses</b>	Power Supply		\$680,389		\$680,389
17		Transmission Expense		149,140		149,140
18		Distribution Expense		367,735	\$9,270	377,006
19		Customer Accounts Expense		116,780	6,252	123,032
20		Customer Service and Information Expense		77,598	(66,010)	11,588
21		Sales Expense		1,602	64	1,666
22		Administrative & General		156,346	20,933	177,279
23		Sub-total O&M Expense	SUM L16 to L22	\$1,549,591	(\$29,491)	\$1,520,100
24						
25		Depreciation & Amortization Expense		\$230,189	\$13,891	\$244,079
26		Amortization of Regulatory Expense		2,741	(1,653)	1,088
27		Taxes Other Than Income Taxes - Other		159,849	(2,906)	156,943
28		Total Operating Expenses	SUM L23 to L27	\$1,942,370	(\$20,160)	\$1,922,210
29						
30	<b>Net Operating Income - BIT</b>		L14 - L28	<b>\$416,580</b>	<b>(\$58,460)</b>	<b>\$358,120</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
D-3 Adjustments to Net Operating Income

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				(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Category	Description	Description	FTY Amount Pre Adjustments	D-5A Revenue Annualization	D-5B CAP Revenue Credits and Adjustments	D-5C Act 129 Lost Revenue	D-5D Energy Efficiency Program Cost Recovery	D-5E Universal Service Fund Cost Allocation	D-5F Leap Year Adjustment
1	Operating Revenues	Residential	Elec Cost	\$460,865						
2			Cust & Dist	795,763	4,421	(182)	(6,014)	(21,551)		443
3			Sub-total Residential	\$1,256,628	\$4,421	(\$182)	(\$6,014)	(\$21,551)		\$443
4										
5		Residential - House Heating	Elec Cost	\$118,759						
6			Cust & Dist	159,663	1,491	(20)	(1,314)	(5,986)		139
7			Sub-total Residential - House Heating	\$278,422	\$1,491	(\$20)	(\$1,314)	(\$5,986)		\$139
8										
9		C & I Small	Elec Cost	\$106,324						
10			Cust & Dist	254,929	956		(3,500)	(18,218)		140
11			Sub-total C & I Small	\$361,253	\$956		(\$3,500)	(\$18,218)		\$140
12										
13		C & I Large	Elec Cost	\$44,974						
14			Cust & Dist	185,147			(2,325)	(25,673)		106
15			Sub-total C & I Large	\$230,121			(\$2,325)	(\$25,673)		\$106
16										
17		Railroads & Railways	Cust & Dist	\$9,148					(\$1,376)	
18			Sub-total Railroads & Railways	\$9,148					(\$1,376)	
19										
20		Street Lighting	Elec Cost	\$574						
21			Cust & Dist	20,528					(156)	
22			Sub-total Street Lighting	\$21,102					(\$156)	
23										
24		Intercompany	Elec Cost	\$304						
25			Cust & Dist	939						
26			Sub-total Interdepartmental	\$1,243						
27										
28		Transmission - All Classes	Transmission - All Classes	\$159,275						
29			Sub-total Transmission - All Classes	\$159,275						
30										
31		Forfeited Discounts	Forfeited Discounts	\$6,925						
32			Sub-total Forfeited Discounts	\$6,925						
33										
34		Miscellaneous Service Revenues	Miscellaneous Service Revenues	\$3,829						
35			Sub-total Miscellaneous Service Revenues	\$3,829						
36										
37		Rent For Electric Property	Rent For Electric Property	\$18,716						
38			Sub-total Rent For Electric Property	\$18,716						
39										
40		Other Electric Revenues	Other Electric Revenues	\$12,287						
41			Sub-total Other Electric Revenues	\$12,287						
42										
43		Revenue Increase	Revenue Increase							
44			Sub-total Revenue Increase							
45										
46			Total Operating Revenues	\$2,358,950	\$6,868	(\$202)	(\$13,154)	(\$72,959)		\$828

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-3 Adjustments to Net Operating Income

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Witness: M. J. Trzaska  
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(1) (2) (3) (4) (5) (6) (7)

Line No.	Category	Description	Description	FTY Amount Pre Adjustments	D-5A Revenue Annualization	D-5B CAP Revenue Credits and Adjustments	D-5C Act 129 Lost Revenue	D-5D Energy Efficiency Program Cost Recovery	D-5E Universal Service Fund Cost Allocation	D-5F Leap Year Adjustment
47										
48	Operating Expenses	Power Supply	Purchased Power	\$680,389						
49			Sub-total Power Supply	\$680,389						
50										
51		Transmission Expense	Operation & Supervision							
52			Load Dispatching							
53			Scheduling, System Control & Dispatch	72,764						
54			Transmission Service Studies							
55			Generation Service Studies							
56			Reliability, Planning & Standard Development	76,377						
57			Station Expense							
58			Overhead Lines							
59			Underground Lines Expense							
60			Miscellaneous Expense							
61			Rents							
62			Maintenance of Structures							
63			Maintenance of Computer Hardware							
64			Maintenance of Computer Software							
65			Maintenance of Communication Equipment							
66			Maintenance of Station Equipment							
67			Maintenance of Overhead Lines							
68			Maintenance of Underground Lines							
69			Maintenance of Misc Transmission Plant							
70			Sub-total Transmission Expense	149,140						
71										
72		Distribution Expense	Operation & Supervision	\$996						
73			Load Dispatching							
74			Station Expense	631						
75			Overhead Lines Expenses	16,904						
76			Underground Lines Expense	11,131						
77			Meter Expenses	5,032						
78			Customer Installations Expense	9,398						
79			Miscellaneous Expense	67,541						
80			Rents	3,063						
81			Maintenance of Structures	1,807						
82			Maintenance of Station Equipment	16,070						
83			Maintenance of Overhead Lines	190,335						
84			Maintenance of Underground Lines	27,897						
85			Maintenance of Line Transformers	1,580						
86			Maintenance of Street Lighting & Signal Systems	1,032						
87			Maintenance of Misc. Distribution	14,318						
88			Sub-total Distribution Expense	\$367,735						
89										
90		Customer Accounts	Supervision							
91			Meter Reading	\$333						
92			Customer Records and Collection	75,677						



PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
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D-3 Adjustments to Net Operating Income

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				(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Category	Description	Description	FTY Amount Pre Adjustments	D-5A Revenue Annualization	D-5B CAP Revenue Credits and Adjustments	D-5C Act 129 Lost Revenue	D-5D Energy Efficiency Program Cost Recovery	D-5E Universal Service Fund Cost Allocation	D-5F Leap Year Adjustment
93			Uncollectible Accounts.	36,715						
94			Miscellaneous Customer Accounts Expenses.	4,054						
95			Sub-total Total Customer Accounts	\$116,780						
96										
97		Customer Service and Information	Customer Assistance	\$76,115				(\$66,133)		
98			Informational & Instructional	1,329						
99			Miscellaneous Customer & Informational	154						
100			Sub-total Customer Service & Information	\$77,598				(\$66,133)		
101										
102		Sales	Demonstrating & Selling	\$1,602						
103			Miscellaneous Sales							
104			Sub-total Sales	\$1,602						
105										
106		Administrative & General	Administrative and General Salaries	\$32,993						
107			Office Supplies and Expenses	7,288						
108			Administrative Expenses Transferred-Credit							
109			Outside Service Employed	65,426						
110			Property Insurance	491						
111			Injuries & Damages	13,025						
112			Employee Pensions and Benefits	22,140						
113			Regulatory Commission Expenses	7,433						
114			Duplicate Charges-Credit	(877)						
115			Miscellaneous General Expenses	2,120						
116			Maintenance of General Plant	6,307						
117			Sub-total Administrative & General	\$156,346						
118										
119			Total O&M Expense	\$1,549,591				(\$66,133)		
120										
121		Depreciation & Amortization Expense	Depreciation & Amortization Expense	\$230,189						
122			Sub-total Depreciation & Amortization Expense	\$230,189						
123										
124		Amortization of Regulatory Expense	Amortization of Regulatory Expense	\$2,741				(\$1,653)		
125			Sub-total Amortization of Regulatory Expense	\$2,741				(\$1,653)		
126										
127		Taxes Other Than Income Taxes - Other	Taxes Other Than Income Taxes - Other	\$159,849						
128			Sub-total Taxes Other Than Income Taxes - Other	\$159,849						
129										
130			Total Operating Expenses	\$1,942,370				(\$67,786)		
131										
132		Net Operating Income Before Income Tax		\$416,580	\$6,868	(\$202)	(\$13,154)	(\$5,173)		\$828

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-3 Adjustments to Net Operating Income

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(8)                      (9)                      (10)                      (11)                      (12)                      (13)                      (14)                      (15)

Line No.	Category	Description	Description	D-5G Weather Normalization	D-6 Salary & Wages	D-7 Rate Case Expense	D-8 Adjustments for Employee Benefits	D-9 Adjustments for Pension	D-10 Uncollectible Accounts	D-11 COVID-19 Related Bad Debt Reg Asset	D-12 Customer Deposit Interest
1	<b>Operating Revenues</b>	Residential	Elec Cost								
2			Cust & Dist								
3			Sub-total Residential								
4											
5		Residential - House Heating	Elec Cost								
6			Cust & Dist								
7			Sub-total Residential - House Heating								
8											
9		C & I Small	Elec Cost								
10			Cust & Dist								
11			Sub-total C & I Small								
12											
13		C & I Large	Elec Cost								
14			Cust & Dist								
15			Sub-total C & I Large								
16											
17		Railroads & Railways	Cust & Dist								
18			Sub-total Railroads & Railways								
19											
20		Street Lighting	Elec Cost								
21			Cust & Dist								
22			Sub-total Street Lighting								
23											
24		Intercompany	Elec Cost								
25			Cust & Dist								
26			Sub-total Interdepartmental								
27											
28		Transmission - All Classes	Transmission - All Classes								
29			Sub-total Transmission - All Classes								
30											
31		Forfeited Discounts	Forfeited Discounts								
32			Sub-total Forfeited Discounts								
33											
34		Miscellaneous Service Revenues	Miscellaneous Service Revenues								
35			Sub-total Miscellaneous Service Revenues								
36											
37		Rent For Electric Property	Rent For Electric Property								
38			Sub-total Rent For Electric Property								
39											
40		Other Electric Revenues	Other Electric Revenues								
41			Sub-total Other Electric Revenues								
42											
43		Revenue Increase	Revenue Increase								
44			Sub-total Revenue Increase								
45											
46			<b>Total Operating Revenues</b>								

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
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D-3 Adjustments to Net Operating Income

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(8)                      (9)                      (10)                      (11)                      (12)                      (13)                      (14)                      (15)

Line No.	Category	Description	Description	D-5G Weather Normalization	D-6 Salary & Wages	D-7 Rate Case Expense	D-8 Adjustments for Employee Benefits	D-9 Adjustments for Pension	D-10 Uncollectible Accounts	D-11 COVID-19 Related Bad Debt Reg Asset	D-12 Customer Deposit Interest
47											
48	Operating Expenses	Power Supply	Purchased Power								
49			Sub-total Power Supply								
50											
51		Transmission Expense	Operation & Supervision								
52			Load Dispatching								
53			Scheduling, System Control & Dispatch								
54			Transmission Service Studies								
55			Generation Service Studies								
56			Reliability, Planning & Standard Development								
57			Station Expense								
58			Overhead Lines								
59			Underground Lines Expense								
60			Miscellaneous Expense								
61			Rents								
62			Maintenance of Structures								
63			Maintenance of Computer Hardware								
64			Maintenance of Computer Software								
65			Maintenance of Communication Equipment								
66			Maintenance of Station Equipment								
67			Maintenance of Overhead Lines								
68			Maintenance of Underground Lines								
69			Maintenance of Misc Transmission Plant								
70			Sub-total Transmission Expense								
71											
72		Distribution Expense	Operation & Supervision			\$64					
73			Load Dispatching								
74			Station Expense								
75			Overhead Lines Expenses			179					
76			Underground Lines Expense			175					
77			Meter Expenses			156					
78			Customer Installations Expense			361					
79			Miscellaneous Expense			473					
80			Rents								
81			Maintenance of Structures			82					
82			Maintenance of Station Equipment			564					
83			Maintenance of Overhead Lines			2,696					
84			Maintenance of Underground Lines			1,010					
85			Maintenance of Line Transformers			24					
86			Maintenance of Street Lighting & Signal Systems			10					
87			Maintenance of Misc. Distribution			207					
88			Sub-total Distribution Expense			\$6,001					
89											
90		Customer Accounts	Supervision								
91			Meter Reading								
92			Customer Records and Collection			2,591					

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-3 Adjustments to Net Operating Income

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				(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Category	Description	Description	D-5G Weather Normalization	D-6 Salary & Wages	D-7 Rate Case Expense	D-8 Adjustments for Employee Benefits	D-9 Adjustments for Pension	D-10 Uncollectible Accounts	D-11 COVID-19 Related Bad Debt Reg Asset	D-12 Customer Deposit Interest
93			Uncollectible Accounts.						(14,164)	16,083	
94			Miscellaneous Customer Accounts Expenses.		99						1,643
95			Sub-total Total Customer Accounts		\$2,690				(\$14,164)	\$16,083	\$1,643
96											
97		Customer Service and Information	Customer Assistance		\$123						
98			Informational & Instructional								
99			Miscellaneous Customer & Informational		(0)						
100			Sub-total Customer Service & Information		\$123						
101											
102		Sales	Demonstrating & Selling		\$64						
103			Miscellaneous Sales								
104			Sub-total Sales		\$64						
105											
106		Administrative & General	Administrative and General Salaries		\$2,811						
107			Office Supplies and Expenses		6						
108			Administrative Expenses Transferred-Credit								
109			Outside Service Employed		(3)						
110			Property Insurance								
111			Injuries & Damages		112						
112			Employee Pensions and Benefits		8		501	8,413			
113			Regulatory Commission Expenses			800					
114			Duplicate Charges-Credit								
115			Miscellaneous General Expenses		(0)						
116			Maintenance of General Plant		80						
117			Sub-total Administrative & General		\$3,013	\$800	\$501	\$8,413			
118											
119			Total O&M Expense		\$11,891	\$800	\$501	\$8,413	(\$14,164)	\$16,083	\$1,643
120											
121		Depreciation & Amortization Expense	Depreciation & Amortization Expense								
122			Sub-total Depreciation & Amortization Expense								
123											
124		Amortization of Regulatory Expense	Amortization of Regulatory Expense								
125			Sub-total Amortization of Regulatory Expense								
126											
127		Taxes Other Than Income Taxes - Other	Taxes Other Than Income Taxes - Other								
128			Sub-total Taxes Other Than Income Taxes - Other								
129											
130			Total Operating Expenses		\$11,891	\$800	\$501	\$8,413	(\$14,164)	\$16,083	\$1,643
131											
132		Net Operating Income Before Income Tax			(\$11,891)	(\$800)	(\$501)	(\$8,413)	\$14,164	(\$16,083)	(\$1,643)

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-3 Adjustments to Net Operating Income

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(16)      (17)      (18)      (19)      (20)      (21)      (22)

Line No.	Category	Description	Description	D-13 Storm	D-14 COVID-19 Related CWC Recovery	D-15 Emergency Relief & Grant/Other Programs	D-16 Taxes Other Than Income	D-17 Depreciation Annualization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
1	Operating Revenues	Residential	Elec Cost							\$460,865
2			Cust & Dist						(22,883)	772,881
3			Sub-total Residential						(\$22,883)	\$1,233,745
4										
5		Residential - House Heating	Elec Cost							\$118,759
6			Cust & Dist						(5,691)	153,972
7			Sub-total Residential - House Heating						(\$5,691)	\$272,731
8										
9		C & I Small	Elec Cost							\$106,324
10			Cust & Dist						(20,623)	234,306
11			Sub-total C & I Small						(\$20,623)	\$340,631
12										
13		C & I Large	Elec Cost							\$44,974
14			Cust & Dist						(27,891)	157,256
15			Sub-total C & I Large						(\$27,891)	\$202,229
16										
17		Railroads & Railways	Cust & Dist						(\$1,376)	\$7,772
18			Sub-total Railroads & Railways						(\$1,376)	\$7,772
19										
20		Street Lighting	Elec Cost							\$574
21			Cust & Dist						(156)	20,372
22			Sub-total Street Lighting						(\$156)	\$20,946
23										
24		Intercompany	Elec Cost							\$304
25			Cust & Dist							939
26			Sub-total Interdepartmental							\$1,243
27										
28		Transmission - All Classes	Transmission - All Classes							\$159,275
29			Sub-total Transmission - All Classes							\$159,275
30										
31		Forfeited Discounts	Forfeited Discounts							\$6,925
32			Sub-total Forfeited Discounts							\$6,925
33										
34		Miscellaneous Service Revenues	Miscellaneous Service Revenues							\$3,829
35			Sub-total Miscellaneous Service Revenues							\$3,829
36										
37		Rent For Electric Property	Rent For Electric Property							\$18,716
38			Sub-total Rent For Electric Property							\$18,716
39										
40		Other Electric Revenues	Other Electric Revenues							\$12,287
41			Sub-total Other Electric Revenues							\$12,287
42										
43		Revenue Increase	Revenue Increase							
44			Sub-total Revenue Increase							
45										
46			<b>Total Operating Revenues</b>						<b>(\$78,620)</b>	<b>\$2,280,331</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-3 Adjustments to Net Operating Income

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(16)                      (17)                      (18)                      (19)                      (20)                      (21)                      (22)

Line No.	Category	Description	Description	D-13 Storm	D-14 COVID-19 Related CWC Recovery	D-15 Emergency Relief & Grant/Other Programs	D-16 Taxes Other Than Income	D-17 Depreciation Annualization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
47										
48	Operating Expenses	Power Supply	Purchased Power							\$680,389
49			Sub-total Power Supply							\$680,389
50										
51		Transmission Expense	Operation & Supervision							
52			Load Dispatching							
53			Scheduling, System Control & Dispatch							72,764
54			Transmission Service Studies							
55			Generation Service Studies							
56			Reliability, Planning & Standard Development							76,377
57			Station Expense							
58			Overhead Lines							
59			Underground Lines Expense							
60			Miscellaneous Expense							
61			Rents							
62			Maintenance of Structures							
63			Maintenance of Computer Hardware							
64			Maintenance of Computer Software							
65			Maintenance of Communication Equipment							
66			Maintenance of Station Equipment							
67			Maintenance of Overhead Lines							
68			Maintenance of Underground Lines							
69			Maintenance of Misc Transmission Plant							
70			Sub-total Transmission Expense							149,140
71										
72		Distribution Expense	Operation & Supervision						\$64	\$1,060
73			Load Dispatching							
74			Station Expense							631
75			Overhead Lines Expenses						179	17,083
76			Underground Lines Expense						175	11,306
77			Meter Expenses						156	5,188
78			Customer Installations Expense						361	9,758
79			Miscellaneous Expense						473	68,015
80			Rents							3,063
81			Maintenance of Structures						82	1,889
82			Maintenance of Station Equipment						564	16,634
83			Maintenance of Overhead Lines	3,269					5,965	196,301
84			Maintenance of Underground Lines						1,010	28,906
85			Maintenance of Line Transformers						24	1,605
86			Maintenance of Street Lighting & Signal Systems						10	1,042
87			Maintenance of Misc. Distribution						207	14,525
88			Sub-total Distribution Expense	\$3,269					\$9,270	\$377,006
89										
90		Customer Accounts	Supervision							
91			Meter Reading							\$333
92			Customer Records and Collection						2,591	78,268

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-3 Adjustments to Net Operating Income

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				(16)	(17)	(18)	(19)	(20)	(21)	(22)
Line No.	Category	Description	Description	D-13 Storm	D-14 COVID-19 Related CWC Recovery	D-15 Emergency Relief & Grant/Other Programs	D-16 Taxes Other Than Income	D-17 Depreciation Annualization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
93			Uncollectible Accounts.						1,920	38,635
94			Miscellaneous Customer Accounts Expenses.						1,742	5,796
95			Sub-total Total Customer Accounts						\$6,252	\$123,032
96										
97	Customer Service and Information		Customer Assistance						(\$66,010)	\$10,105
98			Informational & Instructional							1,329
99			Miscellaneous Customer & Informational						(0)	154
100			Sub-total Customer Service & Information						(\$66,010)	\$11,588
101										
102	Sales		Demonstrating & Selling						\$64	\$1,666
103			Miscellaneous Sales							
104			Sub-total Sales						\$64	\$1,666
105										
106	Administrative & General		Administrative and General Salaries						\$2,811	\$35,804
107			Office Supplies and Expenses						6	7,294
108			Administrative Expenses Transferred-Credit							
109			Outside Service Employed						(3)	65,423
110			Property Insurance							491
111			Injuries & Damages						112	13,137
112			Employee Pensions and Benefits						8,922	31,063
113			Regulatory Commission Expenses						800	8,233
114			Duplicate Charges-Credit							(877)
115			Miscellaneous General Expenses		5,778	2,427			8,206	10,325
116			Maintenance of General Plant						80	6,386
117			Sub-total Administrative & General		\$5,778	\$2,427			\$20,933	\$177,279
118										
119			<b>Total O&amp;M Expense</b>	\$3,269	\$5,778	\$2,427			(\$29,491)	\$1,520,100
120										
121	Depreciation & Amortization Expense		Depreciation & Amortization Expense					\$13,891	\$13,891	\$244,079
122			Sub-total Depreciation & Amortization Expense					\$13,891	\$13,891	\$244,079
123										
124	Amortization of Regulatory Expense		Amortization of Regulatory Expense						(\$1,653)	\$1,088
125			Sub-total Amortization of Regulatory Expense						(\$1,653)	\$1,088
126										
127	Taxes Other Than Income Taxes - Other		Taxes Other Than Income Taxes - Other				(\$2,906)		(\$2,906)	\$156,943
128			Sub-total Taxes Other Than Income Taxes - Other				(\$2,906)		(\$2,906)	\$156,943
129										
130			<b>Total Operating Expenses</b>	\$3,269	\$5,778	\$2,427	(\$2,906)	\$13,891	(\$20,160)	\$1,922,210
131										
132	<b>Net Operating Income Before Income Tax</b>			(\$3,269)	(\$5,778)	(\$2,427)	\$2,906	(\$13,891)	(\$58,460)	\$358,120

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-4 Expense Adjustment Summary

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Schedule D-4  
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				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Category	Description	Account	FTY Amount Pre Adjustments	D-5D Energy Efficiency Program Expense	D-6 Salary & Wages	D-7 Rate Case Expense	D-8 Adjustments for Employee Benefits	D-9 Adjustments for Pension	D-10 Uncollectible Accounts	D-11 COVID-19 Related Bad Debt Reg Asset
1	<b>POWER SUPPLY EXPENSES</b>	<b>Power Supply</b>	555.0 Purchased Power.	\$680,389							
2			Sub-total Power Supply	\$680,389							
3											
4	<b>TRANSMISSION EXPENSE</b>	<b>Transmission Operations</b>	560.0 Operation & Supervision								
5			561.0 Load Dispatching								
6			561.4 Scheduling, System Control & Dispatch	72,764							
7			561.6 Transmission Service Studies								
8			561.7 Generation Service Studies								
9			561.8 Reliability, Planning & Standard Development	76,377							
10			562.0 Station Expense								
11			563.0 Overhead Lines								
12			564.0 Underground Lines Expense								
13			566.0 Miscellaneous Expense								
14			567.0 Rents								
15			Sub-total Transmission Operations	149,140							
16											
17		<b>Transmission Maintenance</b>	569.0 Maintenance of Structures								
18			569.1 Maintenance of Computer Hardware								
19			569.2 Maintenance of Computer Software								
20			569.3 Maintenance of Communication Equipment								
21			570.0 Maintenance of Station Equipment								
22			571.0 Maintenance of Overhead Lines								
23			572.0 Maintenance of Underground Lines								
24			573.0 Maintenance of Misc Transmission Plant								
25			Sub-total Transmission Maintenance								
26											
27			Sub-total TRANSMISSION EXPENSE	149,140							
28											
29	<b>DISTRIBUTION EXPENSE</b>	<b>Distribution Operations</b>	580.0 Operation & Supervision	\$996		\$64					
30			581.0 Load Dispatching								
31			582.0 Station Expense	631							
32			583.0 Overhead Lines Expenses	16,904		179					
33			584.0 Underground Lines Expense	11,131		175					
34			586.0 Meter Expenses	5,032		156					
35			587.0 Customer Installations Expense	9,398		361					
36			588.0 Miscellaneous Expense	67,541		473					
37			589.0 Rents	3,063							
38			Sub-total Distribution Operations	\$114,696		\$1,408					
39											
40		<b>Distribution Maintenance</b>	591.0 Maintenance of Structures	\$1,807		\$82					
41			592.0 Maintenance of Station Equipment	16,070		564					
42			593.0 Maintenance of Overhead Lines	190,335		2,696					
43			594.0 Maintenance of Underground Lines	27,897		1,010					
44			595.0 Maintenance of Line Transformers	1,580		24					
45			596.0 Maintenance of Street Lighting & Signal Systems	1,032		10					
46			598.0 Maintenance of Misc. Distribution	14,318		207					
47			Sub-total Distribution Maintenance	\$253,040		\$4,593					



PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
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(\$ in Thousands )  
D-4 Expense Adjustment Summary

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				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Category	Description	Account	FTY Amount Pre Adjustments	D-5D Energy Efficiency Program Expense	D-6 Salary & Wages	D-7 Rate Case Expense	D-8 Adjustments for Employee Benefits	D-9 Adjustments for Pension	D-10 Uncollectible Accounts	D-11 COVID-19 Related Bad Debt Reg Asset
48											
49			Sub-total DISTRIBUTION EXPENSE	\$367,735		\$6,001					
50											
51	CUSTOMER ACCOUNTS	Customer Accounts	901.0 Supervision								
52			902.0 Meter Reading	\$333							
53			903.0 Customer Records and Collection	75,677		2,591					
54			904.0 Uncollectible Accounts.	36,715						(14,164)	16,083
55			905.0 Miscellaneous Customer Accounts Expenses.	4,054		99					
56			Sub-total Customer Accounts	\$116,780		\$2,690				(\$14,164)	\$16,083
57											
58	CUSTOMER SERVICE & INFORMATION	Customer Service & Information	908.0 Customer Assistance	\$76,115	(\$66,133)	\$123					
59			909.0 Informational & Instructional	1,329							
60			910.0 Miscellaneous Customer & Informational	154		(0)					
61			Sub-total Customer Service & Information	\$77,598	(\$66,133)	\$123					
62											
63	SALES	Sales	912.0 Demonstrating & Selling	\$1,602		\$64					
64			916.0 Miscellaneous Sales								
65			Sub-total Sales	\$1,602		\$64					
66											
67	ADMINISTRATION & GENERAL	A&G Operations	920.0 Administrative and General Salaries	\$32,993		\$2,811					
68			921.0 Office Supplies and Expenses	7,288		6					
69			922.0 Administrative Expenses Transferred-Credit								
70			923.0 Outside Service Employed	65,426		(3)					
71			924.0 Property Insurance	491							
72			925.0 Injuries & Damages	13,025		112					
73			926.0 Employee Pensions and Benefits	22,140		8		501	8,413		
74			928.0 Regulatory Commission Expenses	7,433			800				
75			929.0 Duplicate Charges-Credit	(877)							
76			930.2 Miscellaneous General Expenses	2,120		(0)					
77			Sub-total A&G Operations	\$150,039		\$2,934	\$800	\$501	\$8,413		
78											
79		A&G Maintenance	935.0 Maintenance of General Plant	\$6,307		\$80					
80											
81			Sub-total ADMINISTRATION & GENERAL	\$156,346		\$3,013	\$800	\$501	\$8,413		
82											
83	DEPRECIATION & AMORTIZATION EXPENSE	Depreciation & Amortization Expense	403.0 Depreciation Expense.	\$192,535							
84			404.0 Amort. Of Limited-Term Electric Plant.	37,653							
85			Sub-total Depreciation & Amortization Expense	\$230,189							
86											
87	AMORTIZATION OF REGULATORY EXPENSE	Amortization of Regulatory Expense	407.3 Regulatory Debits.	\$2,741	(\$1,653)						
88			Sub-total Amortization of Regulatory Expense	\$2,741	(\$1,653)						
89											
90	TAXES OTHER THAN INCOME TAXES	Taxes Other Than Income Taxes - Other	408.1 Taxes Other Than Income Taxes, Utility Operating Income.	\$159,849							
91			Sub-total Taxes Other Than Income Taxes - Other	\$159,849							
92											
93			Total	\$1,942,370	(\$67,786)	\$11,891	\$800	\$501	\$8,413	(\$14,164)	\$16,083

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
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D-4 Expense Adjustment Summary

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				(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Category	Description	Account	D-12 Customer Deposit Interest	D-13 Storm	D-14 COVID-19 Related CWC Recovery	D-15 Emergency Relief & Grant/Other Programs	D-16 Taxes Other Than Income	D-17 Depreciation Annualization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
1	<b>POWER SUPPLY EXPENSES</b>	<b>Power Supply</b>	555.0 Purchased Power.								\$680,389
2			Sub-total Power Supply								\$680,389
3											
4	<b>TRANSMISSION EXPENSE</b>	<b>Transmission Operations</b>	560.0 Operation & Supervision								
5			561.0 Load Dispatching								
6			561.4 Scheduling, System Control & Dispatch								72,764
7			561.6 Transmission Service Studies								
8			561.7 Generation Service Studies								
9			561.8 Reliability, Planning & Standard Development								76,377
10			562.0 Station Expense								
11			563.0 Overhead Lines								
12			564.0 Underground Lines Expense								
13			566.0 Miscellaneous Expense								
14			567.0 Rents								
15			Sub-total Transmission Operations								149,140
16											
17		<b>Transmission Maintenance</b>	569.0 Maintenance of Structures								
18			569.1 Maintenance of Computer Hardware								
19			569.2 Maintenance of Computer Software								
20			569.3 Maintenance of Communication Equipment								
21			570.0 Maintenance of Station Equipment								
22			571.0 Maintenance of Overhead Lines								
23			572.0 Maintenance of Underground Lines								
24			573.0 Maintenance of Misc Transmission Plant								
25			Sub-total Transmission Maintenance								
26											
27			Sub-total TRANSMISSION EXPENSE								149,140
28											
29	<b>DISTRIBUTION EXPENSE</b>	<b>Distribution Operations</b>	580.0 Operation & Supervision							\$64	\$1,060
30			581.0 Load Dispatching								
31			582.0 Station Expense								\$631
32			583.0 Overhead Lines Expenses							\$179	\$17,083
33			584.0 Underground Lines Expense							\$175	\$11,306
34			586.0 Meter Expenses							\$156	\$5,188
35			587.0 Customer Installations Expense							\$361	\$9,758
36			588.0 Miscellaneous Expense							\$473	\$68,015
37			589.0 Rents								\$3,063
38			Sub-total Distribution Operations							\$1,408	\$116,104
39											
40		<b>Distribution Maintenance</b>	591.0 Maintenance of Structures							\$82	\$1,889
41			592.0 Maintenance of Station Equipment							564	16,634
42			593.0 Maintenance of Overhead Lines		3,269					5,965	196,301
43			594.0 Maintenance of Underground Lines							1,010	28,906
44			595.0 Maintenance of Line Transformers							24	1,605
45			596.0 Maintenance of Street Lighting & Signal Systems							10	1,042
46			598.0 Maintenance of Misc. Distribution							207	14,525
47			Sub-total Distribution Maintenance		\$3,269					\$7,862	\$260,902

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-4 Expense Adjustment Summary

Exhibit MJT-2  
Schedule D-4  
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				(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Category	Description	Account	D-12 Customer Deposit Interest	D-13 Storm	D-14 COVID-19 Related CWC Recovery	D-15 Emergency Relief & Grant/Other Programs	D-16 Taxes Other Than Income	D-17 Depreciation Annualization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
48											
49			Sub-total DISTRIBUTION EXPENSE		\$3,269					\$9,270	\$377,006
50											
51	CUSTOMER ACCOUNTS	Customer Accounts	901.0 Supervision								
52			902.0 Meter Reading								\$333
53			903.0 Customer Records and Collection							\$2,591	78,268
54			904.0 Uncollectible Accounts.							1,920	38,635
55			905.0 Miscellaneous Customer Accounts Expenses.	1,643						1,742	5,796
56			Sub-total Customer Accounts	\$1,643						\$6,252	\$123,032
57											
58	CUSTOMER SERVICE & INFORMATION	Customer Service & Information	908.0 Customer Assistance							(\$66,010)	\$10,105
59			909.0 Informational & Instructional								1,329
60			910.0 Miscellaneous Customer & Informational							(0)	154
61			Sub-total Customer Service & Information							(\$66,010)	\$11,588
62											
63	SALES	Sales	912.0 Demonstrating & Selling							\$64	\$1,666
64			916.0 Miscellaneous Sales								
65			Sub-total Sales							\$64	\$1,666
66											
67	ADMINISTRATION & GENERAL	A&G Operations	920.0 Administrative and General Salaries							\$2,811	\$35,804
68			921.0 Office Supplies and Expenses							6	7,294
69			922.0 Administrative Expenses Transferred-Credit								
70			923.0 Outside Service Employed							(3)	65,423
71			924.0 Property Insurance								491
72			925.0 Injuries & Damages							112	13,137
73			926.0 Employee Pensions and Benefits							8,922	31,063
74			928.0 Regulatory Commission Expenses							800	8,233
75			929.0 Duplicate Charges-Credit								(877)
76			930.2 Miscellaneous General Expenses			5,778	2,427			8,206	10,325
77			Sub-total A&G Operations			\$5,778	\$2,427			\$20,853	\$170,892
78											
79		A&G Maintenance	935.0 Maintenance of General Plant							\$80	\$6,386
80											
81			Sub-total ADMINISTRATION & GENERAL			\$5,778	\$2,427			\$20,933	\$177,279
82											
83	DEPRECIATION & AMORTIZATION EXPENSE	Depreciation & Amortization Expense	403.0 Depreciation Expense.						\$9,629	\$9,629	\$202,165
84			404.0 Amort. Of Limited-Term Electric Plant.						4,261	4,261	41,915
85			Sub-total Depreciation & Amortization Expense						\$13,891	\$13,891	\$244,079
86											
87	AMORTIZATION OF REGULATORY EXPENSE	Amortization of Regulatory Expense	407.3 Regulatory Debits.							(\$1,653)	\$1,088
88			Sub-total Amortization of Regulatory Expense							(\$1,653)	\$1,088
89											
90	TAXES OTHER THAN INCOME TAXES	Taxes Other Than Income Taxes - Other	408.1 Taxes Other Than Income Taxes, Utility Operating Income.					(\$2,906)		(\$2,906)	\$156,943
91			Sub-total Taxes Other Than Income Taxes - Other					(\$2,906)		(\$2,906)	\$156,943
92											
93			Total	\$1,643	\$3,269	\$5,778	\$2,427	(\$2,906)	\$13,891	(\$20,160)	\$1,922,210

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-5 Revenue Adjustment Summary

Exhibit MJT-2  
Schedule D-5  
Witness: Michael J. Trzaska  
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					(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Category	Category	Description	Account	FTY Amount Pre Adjustments	D-5A Revenue Annualization	D-5B CAP Revenue Credits and Adjustments	D-5C Act - 129 Lost Revenue Due To Load Reduction	D-5D Energy Efficiency Program Cost Recovery	D-5E OPEN	D-5F Leap Year Adjustment	D-5G Weather Normalization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
1	OPERATING REVENUE	Customer & Distribution Revenue	Residential	440.0	\$795,763	\$4,421	(\$182)	(\$6,014)	(\$21,551)		\$443		(\$22,883)	\$772,881
2			Residential - House Heating	440.1	159,663	1,491	(20)	(1,314)	(5,986)		139		(5,691)	153,972
3			C & I Small	442.0	254,929	956		(3,500)	(18,218)		140		(20,623)	234,306
4			C & I Large	442.1	185,147			(2,325)	(25,673)		106		(27,891)	157,256
5			Railroads & Railways	446.0	9,148				(1,376)				(1,376)	7,772
6			Street Lighting	444.0	20,528				(156)				(156)	20,372
7			Intercompany	448.0	939									939
8			Transmission - All Classes		159,275									159,275
9			Sub-total - Customer & Distribution Revenues		\$1,585,393	\$6,868	(\$202)	(\$13,154)	(\$72,959)		\$828		(\$78,620)	\$1,506,773
10														
11		Electric Cost Revenue	Residential	440.0	\$460,865									\$460,865
12			Residential - House Heating	440.1	118,759									118,759
13			C & I Small	442.0	106,324									106,324
14			C & I Large	442.1	44,974									44,974
15			Railroads & Railways	444.0										
16			Street Lighting	446.0	574									574
17			Intercompany	448.0	304									304
18			Sub-total - Electric Cost Revenue		\$731,799									\$731,799
19														
20			Total OPERATING REVENUE		\$2,317,192	\$6,868	(\$202)	(\$13,154)	(\$72,959)		\$828		(\$78,620)	\$2,238,572
21														
22	OTHER REVENUE	Other Electric Revenue	Rent For Electric Property	454.0	\$18,716									\$18,716
23			Other Electric Revenues	456.0	12,287									12,287
24			Transmission of Electricity for Others	456.1										
25			Sub-total - Other electric Revenue		\$31,003									\$31,003
26														
27		Other Operating Revenue	Forfeited Discounts	450.0	\$6,925									\$6,925
28			Miscellaneous Service Revenues	451.0	3,829									3,829
29			Sub-total - Other Operating Revenue		\$10,755									\$10,755
30														
31			Total OTHER REVENUE		\$41,758									\$41,758
32														
33			Total REVENUE		\$2,358,950	\$6,868	(\$202)	(\$13,154)	(\$72,959)		\$828		(\$78,620)	\$2,280,331

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-5A Revenue Annualization

Exhibit MJT-2  
Schedule D-5A  
Witness: Michael J. Trzaska  
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		(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Reference	440000: Residential Sales	440001: Residential Heating Sales	442001: C&I Sales-Small	442002: C&I Sales-Large	C & I Total
1	Total FTY Revenues		\$1,331,839	\$297,802	\$393,659	\$260,713	\$654,372
2	Commodity Billings in Revenues		(536,076)	(138,139)	(138,730)	(75,566)	(214,296)
3	Weather Adjustment						
4	Total Reconcilable Surcharge in Revenues		(13,464)	(3,916)	(13,635)	(17,169)	(30,805)
5	Revenues Net of Commodity - Margin	SUM L1 to L4	\$782,300	\$155,747	\$241,294	\$167,978	\$409,272
6							
7	Average Monthly Customers in FTY		1,317,276	193,361	154,548	3,105	157,653
8							
9	Average Annual Margin Per Customer	L5 / L7	\$0.594	\$0.805	\$1.561	\$54.099	\$2.596
10							
11	Number of Customers at end of FTY		1,324,721	195,211	155,160	3,105	158,265
12							
13	Increase in Customers during FTY	L11 - L7	7,445	1,851	612		612
14							
15	Annualization of Revenue	L9 * L13	\$4,421	\$1,491	\$956		\$956

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands)  
D-5B CAP Revenue Credits and Adjustments

Exhibit MJT-2  
Schedule D-5B  
Witness: Michael J. Trzaska  
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		(1)	(2)	(3)
Line No.	Description	Reference	440000: Residential Sales	440001: Residential Heating Sales
1	CAP Discount		(\$69,972)	(\$7,823)
2				
3				
4	<b><u>ANNUALIZATION TO YEAR END CUSTOMERS</u></b>			
5				
6	Annual CAP Customers		1,202,235	145,348
7	Average Monthly CAP Customers		100,186	12,112
8	Average Annual CAP Discount Per Customer	L1 / L7	(\$0.698)	(\$0.646)
9				
10	CAP Customers at End of FTY		100,543	12,156
11	Increase of CAP Customers	L10 - L7	357	43
12				
13	Gross Decrease / (Increase) in CAP Discount	L8 * L11	(\$249)	(\$28)
14	Write-Offs & Working Capital Factor		27.0%	27.0%
15	Reflect Impact in Write-Offs and Working Capital	- L13 * L14	\$67	\$8
16				
17	<b>Net Decrease / (Increase) in CAP Discount</b>	<b>L13 + L15</b>	<b>(\$182)</b>	<b>(\$20)</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-5C Act 129 - Lost Revenue Due to Load Reduction

Exhibit MJT-2  
Schedule D-5C  
Witness: Michael J. Trzaska  
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		(1)	(2)	(3)	(4)	(5)
Line No.	Description	Reference	2021 Revenue Loss	2022 & 2023 Revenue Loss	2022 & 2023 Revenue Loss Over 2021	Recovery of Incremental Revenue Loss
1	<b><u>Revenue Impact in 2021 - Included in FTY Year Budget</u></b>					
2	Residential		(\$4,732)			
3	Residential Heating		(1,034)			
4	Small C&I		(1,368)			
5	Large C&I		(3,278)			
6	Total	SUM L2 to L5	(\$10,412)			
7						
8	<b><u>Target Revenue Impact in 2022</u></b>					
9	Residential			(\$8,908)		
10	Residential Heating			(1,947)		
11	Small C&I			(3,608)		
12	Large C&I			(4,764)		
13	Total	SUM L9 to L12		(\$19,227)		
14						
15	<b><u>Incremental Revenue Impact Over FTY Budget</u></b>					
16	Residential	L9 - L2			(\$4,176)	
17	Residential Heating	L10 - L3			(913)	
18	Small C&I	L11 - L4			(2,240)	
19	Large C&I	L12 - L5			(1,486)	
20	Total	SUM L16 to L19			(\$8,814)	
21						
22	<b><u>Target Revenue Impact in 2023</u></b>					
23	Residential			(\$12,585)		
24	Residential Heating			(2,751)		
25	Small C&I			(6,127)		
26	Large C&I			(6,442)		
27	Total	SUM L23 to L26		(\$27,905)		
28						
29	<b><u>Incremental Revenue Impact Over FTY Budget</u></b>					
30	Residential	L23 - L2			(\$7,853)	
31	Residential Heating	L24 - L3			(1,716)	
32	Small C&I	L25 - L4			(4,759)	
33	Large C&I	L26 - L5			(3,164)	
34	Total	SUM L30 to L33			(\$17,493)	
35						
36	<b><u>Average Annual Incremental Revenue Not in FTY Budget</u></b>					
37	Residential	(L16 + L30) / 2				(\$6,014)
38	Residential Heating	(L17 + L31) / 2				(1,314)
39	Small C&I	(L18 + L32) / 2				(3,500)
40	Large C&I	(L19 + L33) / 2				(2,325)
41	Total	SUM L37 to L40				(\$13,154)

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-5D Revenue - Energy Efficiency Program Cost Recovery

Exhibit MJT-2  
Schedule D-5D  
Witness: Michael J. Trzaska  
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(1) (2)

Line No.	Account / Description	Reference	Total
1	440000: Residential Sales		(\$21,551)
2	440001: Residential Heating Sales		(5,986)
3	442001: C&I Sales-Small		(18,218)
4	442002: C&I Sales-Large		(25,673)
5	444000: Public Street/Highway Lighting		(156)
6	446000: Sales-Railroad/Railway		(1,376)
7	<b>Reduction in Retail Revenue</b>	SUM L1 to L6	<b>(\$72,959)</b>
8			
9	O&M Expense		(\$66,133)
10			
11	Amortization Expense		(\$1,653)



PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-5E OPEN

Exhibit MJT-2  
Schedule D-5E  
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PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-5F Leap Year Revenue Normalization

Exhibit MJT-2  
Schedule D-5F  
Witness: Michael J. Trzaska  
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		(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Reference	440000: Residential Sales	440001: Residential Heating Sales	442001: C&I Sales-Small	442002: C&I Sales-Large	C & I Total
1	Revenue in February of FTY		\$49,584	\$15,544	\$15,668	\$11,895	\$27,564
2	Days in February of FTY		28	28	28	28	
3	Average Daily Revenue in February	L1 / L2	\$1,771	\$555	\$560	\$425	
4	Average Days in February		28.25	28.25	28.25	28.25	
5	Difference in Days	L4 - L2	0.25	0.25	0.25	0.25	
6							
7	Leap Year Adjustment	L3 * L5	\$443	\$139	\$140	\$106	\$246

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-5G Weather Normalization

Exhibit MJT-2  
Schedule D-5G  
Witness: Michael J. Trzaska  
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(1)

Line No.	Account	Total
1	Residential Sales	
2	Residential Heating Sales	
3	C&I Sales-Small	
4	C&I Sales-Large	
5		
6	<b>Total</b>	<hr/> <hr/>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
D-6 S + W Pro Forma

Exhibit MJT-2  
Schedule D-6  
Witness: Michael J. Trzaska  
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		(1)	(2)	(3)
Line No.	Description	Reference	Union	Non-Union
1	Number of Employees @ HTY - Union/Non-Union		960	1,054
2	Number of Employees @ HTY - Total		2,014	2,014
3	Percentage of Employees @ HTY	L1 / L2	47.67%	52.33%
4	Distribution of Budget S&W Expense		\$70,256	\$77,135
5				
6	<b><u>Annualize March 1 Wage Increase for FTY</u></b>			
7	Number of Months TY			2
8	Rate for Increase TY		2.50%	2.50%
9	Total Wage Increase TY	(L4 * L7 * L8) / 12		\$321
10		L4 + L9	\$70,256	\$77,457
11				
12	<b><u>Annualize January 1 and March 1, 2022 Wage Increase</u></b>			
13	Number of Months		12	12
14	Rate for Increase		2.50%	2.50%
15	Total Adjustment	(L10 * L13) / 12	\$1,756	\$1,936
16				
17	<b>Annualized S&amp;W Including Wage Increases</b>	L10 + L15	<b>\$72,012</b>	<b>\$79,393</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
D-6 S + W Pro Forma

Exhibit MJT-2  
Schedule D-6  
Witness: Michael J. Trzaska  
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		(1)	(2)
Line No.	Description	Reference	Amount
1	Distribution of S&W Expense		\$147,391
2			
3	Annualized S&W Including Wage Increases		\$151,405
4			
5	<b><u>Normalize One-Time Contract Payment to Union</u></b>		
6	One-Time Contract Payment		\$1,127
7	One-Time Contract Payment % for Utility		76.26%
8	One-Time Contract Payment for Utility	L6 * L7	\$859
9	One-Time Contract Payment Normalization Period		6
10	Annual One-Time Contract Payment Normalized	L8 / L9	\$143
11			
12	Labor Cost Increase		\$3,800
13			
14	Annualized S&W for Employees in FTY	L3 + L10 + L12	\$155,349
15			
16	<b><u>Pro Forma For New Employees</u></b>		
17	Number of Employees @ FTY		2,156
18	Average Number of Employees in FTY - Total		2,102
19	Annualization for Number of Employees	L17 - L18	53
20	Annual S&W per Employee	L14 / L18	\$73.9
21	Annualization of S&W for New Employees	L19 * L20	\$3,934
22			
23	Pro Forma FTY S&W	L14 + L21	\$159,282
24			
25	<b><u>Pro Forma Increase in S&amp;W</u></b>	L23 - L1	<b>\$11,891</b>
26			
27	S&W Pro Forma Factor	L25 / L1	8.07%

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-6 S Summary

Exhibit MJT-2  
Schedule D-6  
Witness: Michael J. Trzaska  
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				(1)	(2)	(3)
Line No.	Category	Description	Account	Jurisdictional Payroll Amount	Pro Forma Payroll Adjustment	Total Adjusted Payroll
1	<b>Operations</b>	<b>Power Supply Expenses</b>	555.0 Purchased Power.			
2			Sub-total Power Supply Expenses			
3						
4		<b>Transmission Expense</b>	560.0 Operation & Supervision			
5			561.0 Load Dispatching			
6			561.4 Scheduling, System Control & Dispatch			
7			561.6 Transmission Service Studies			
8			561.7 Generation Service Studies			
9			561.8 Reliability, Planning & Standard Development			
10			562.0 Station Expense			
11			563.0 Overhead Lines			
12			564.0 Underground Lines Expense			
13			566.0 Miscellaneous Expense			
14			567.0 Rents			
15			569.0 Maintenance of Structures			
16			569.1 Maintenance of Computer Hardware			
17			569.2 Maintenance of Computer Software			
18			569.3 Maintenance of Communication Equipment			
19			570.0 Maintenance of Station Equipment			
20			571.0 Maintenance of Overhead Lines			
21			572.0 Maintenance of Underground Lines			
22			573.0 Maintenance of Misc Transmission Plant			
23			Sub-total Transmission Expense			
24						
25		<b>Distribution Expense</b>	580.0 Operation & Supervision	\$796	\$64	\$861
26			581.0 Load Dispatching			
27			582.0 Station Expense			
28			583.0 Overhead Lines Expenses	2,218	179	2,397
29			584.0 Underground Lines Expense	2,171	175	2,347
30			586.0 Meter Expenses	1,934	156	2,090
31			587.0 Customer Installations Expense	4,470	361	4,831
32			588.0 Miscellaneous Expense	5,866	473	6,339
33			589.0 Rents			
34			591.0 Maintenance of Structures	1,010	82	1,092
35			592.0 Maintenance of Station Equipment	6,997	564	7,561
36			593.0 Maintenance of Overhead Lines	33,420	2,696	36,116
37			594.0 Maintenance of Underground Lines	12,514	1,010	13,524
38			595.0 Maintenance of Line Transformers	301	24	325
39			596.0 Maintenance of Street Lighting & Signal Systems	123	10	133
40			598.0 Maintenance of Misc. Distribution	2,566	207	2,773
41			Sub-total Distribution Operations	\$74,387	\$6,001	\$80,389
42						

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
D-6 S Summary

Exhibit MJT-2  
Schedule D-6  
Witness: Michael J. Trzaska  
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			(1)	(2)	(3)
Line No.	Category	Description	Jurisdictional Payroll Amount	Pro Forma Payroll Adjustment	Total Adjusted Payroll
43	<b>Customer Accounts</b>	901.0 Supervision			
44		902.0 Meter Reading			
45		903.0 Customer Records and Collection	\$32,113	\$2,591	\$34,704
46		904.0 Uncollectible Accounts.			
47		905.0 Miscellaneous Customer Accounts Expenses.	1,230	99	1,329
48		Sub-total Customer Accounts	\$33,343	\$2,690	\$36,033
49					
50	<b>Customer Service &amp; Information</b>	908.0 Customer Assistance	\$1,523	\$123	\$1,646
51		909.0 Informational & Instructional			
52		910.0 Miscellaneous Customer & Informational	(1)	(0)	(1)
53		Sub-total Customer Service & Information	\$1,522	\$123	\$1,645
54					
55	<b>Sales</b>	912.0 Demonstrating & Selling	\$791	\$64	\$855
56		916.0 Miscellaneous Sales			
57		Sub-total Sales	\$791	\$64	\$855
58					
59	<b>Administration &amp; General</b>	920.0 Administrative and General Salaries	\$34,847	\$2,811	\$37,659
60		921.0 Office Supplies and Expenses	69	6	74
61		922.0 Administrative Expenses Transferred-Credit			
62		923.0 Outside Service Employed	(42)	(3)	(45)
63		924.0 Property Insurance			
64		925.0 Injuries & Damages	1,387	112	1,499
65		926.0 Employee Pensions and Benefits	102	8	110
66		928.0 Regulatory Commission Expenses			
67		929.0 Duplicate Charges-Credit			
68		930.2 Miscellaneous General Expenses	(1)	(0)	(1)
69		935.0 Maintenance of General Plant	986	80	1,066
70		Sub-total Administration & General	\$37,348	\$3,013	\$40,361
71					
72		<b>Total</b>	<b>\$147,391</b>	<b>\$11,891</b>	<b>\$159,282</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
D-7 Rate Case Expense

Exhibit MJT-2  
Schedule D-7  
Witness: Michael J. Trzaska  
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(1)

(2)

Line No.	Description	Reference	Amount
1	<b>EXPENDITURES UP TO PERIOD END OF HTY</b>		
2	External Consultants		
3	External Legal		\$12
4	Materials, IT Costs, Travel, Copies, etc.		
5	Total Recorded Up To Period End of HTY	SUM L2 to L4	\$12
6			
7	<b>EXPENDITURES IN FTY</b>		
8	External Consultants		\$100
9	External Legal		1,988
10	Materials, IT Costs, Travel, Copies, etc.		300
11	Total Expenditure Expected in FTY	SUM L8 to L10	\$2,388
12			
13	Total Rate Case Expense	L5 + L11	\$2,400
14			
15	Amortization Period		3
16	Annual Amortization Amount	L13 / L15	\$800
17			
18	Annual Amortization Amount Included in Budget		
19	<b>Pro Forma Adjustment for Annual Amortization</b>	L16 - L18	<b>\$800</b>



PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
D-8 Employee Benefit

Exhibit MJT-2  
Schedule D-8  
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(1)

(2)

Line No.	Description	Reference	Jurisdictional Amount
1	<b><u>Number of Employees</u></b>		
2	Employees at Eleven Months Prior		2,061
3	Employees at Ten Months Prior		2,059
4	Employees at Nine Months Prior		2,066
5	Employees at Eight Months Prior		2,066
6	Employees at Seven Months Prior		2,063
7	Employees at Six Months Prior		2,108
8	Employees at Five Months Prior		2,108
9	Employees at Four Months Prior		2,105
10	Employees at Three Months Prior		2,146
11	Employees at Two Months Prior		2,146
12	Employees at One Month Prior		2,144
13	Employees at End of FTY		2,156
14			
15	Average Monthly Employees in FTY	AVERAGE L2 to L13	2,102
16	Additional Employees in FTY		53
17			
18	<b><u>Employee Benefits</u></b>		
19	Total Benefits Expensed		\$19,798
20	Number of Employees for Budget		2,102
21	Budget Expense Per Employee	L19 / L20	\$9
22	Additional Employees for Annualization	L16	53
23	<b>Total Benefits Pro Forma Adjustment</b>	L21 * L22	<b><u>\$501</u></b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
(\$ in Thousands )  
D-9 Pension Costs

Exhibit MJT-2  
Schedule D-9  
Witness: Michael J. Trzaska  
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		(1)	(2)
Line No.	Description	Reference	Total - PECO
1	Pension Contribution for Four Years Prior to FTY		\$23,545
2	Pension Contribution for Three Years Prior to FTY		28,031
3	Pension Contribution for Two Years Prior to FTY		26,339
4	Pension Contribution for One Year Prior to FTY		18,006
5	Pension Contribution for FTY		15,596
6			
7	Average Pension Contribution	Average L1 to L5	\$22,303
8			
9	Percent to Electric Distribution		76.26%
10	Total Amount to Electric Distribution	L7 * L9	\$17,008
11	Pension Capitalization Factor		41.71%
12	Pension Contribution To Be Capitalized	L10 * L11	7,094
13	Pension Contribution To Be Expensed	L10 - L12	\$9,915
14	FTY Distribution Pension Expense		1,502
15	<b>Additional Pension Expense</b>	L13 - L14	<b>\$8,413</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-10 Uncollectible Accounts

Exhibit MJT-2  
Schedule D-10  
Witness: Michael J. Trzaska  
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		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Description	Reference	Reference	Charge Off Amounts	InPA Charge Off Amounts	Net Charge Off Amounts	Billed Revenue	Percent	PPA	Totals
1	NET GENERAL UNCOLLECTIBLE ACCOUNTS	Two Years Prior to HTY		\$27,262	\$5,259	\$22,003	\$3,419,506	0.6434%		
2		One Year Prior to HTY		26,707	\$3,514	23,193	3,229,817	0.7181%		
3		HTY		12,501	\$2,014	10,487	3,255,714	0.3221%		
4		Three Year Average	SUM L1 to L3 / 3	\$22,157	\$3,596	\$18,561	\$3,301,679	0.5622%		
5										
6	Base Customer Charge & Energy Cost Revenue After Pro Formas	FTY					\$2,238,572			
7										
8	Tariff Revenue - Non Shopping Revenue	FTY	L6				\$2,238,572			
9										
10	Tariff Revenue - Shopping Revenue	FTY					1,001,741			
11										
12	Tariff Revenue - Including Shopping Revenue	FTY	L8 + L10				\$3,240,313			
13										
14	Total General Pro Forma Uncollectible Accounts		Col 7 L4 * L12							\$18,216
15										
16	NET PPA UNCOLLECTIBLE ACCOUNTS	Two Years Prior to HTY							\$4,880	
17		One Year Prior to HTY							4,643	
18		HTY							3,484	
19										
20	Three Year Average PPA		SUM L16 to L18 / 3							\$4,336
21										
22	Total Pro Forma Uncollectible Accounts		L14 + L20							\$22,552
23										
24	Uncollectible Accounts (904)	FTY								\$36,715
25										
26	Total Pro Forma Adjustment for Uncollectible Accounts		L22 - L24							(\$14,164)

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )

Exhibit MJT-2  
Schedule D-11  
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D-11 COVID-19 Related Incremental Bad Debt Expense

(1)

(2)

Line No.	Description	Reference	Total
1	Actual Incremental Bad Debt Expense in 2020		\$37,918
2	Estimated Incremental Bad Debt Expense in 2021		10,332
3	Total Incremental Bad Debt Expense	L1 + L2	\$48,250
4			
5	Amortization Period		3
6			
7	<b>Annual Amortization Amount</b>	L3 / L5	<b>\$16,083</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
D-12 Customer Deposit Interest

Exhibit MJT-2  
Schedule D-12  
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	(1)	(2)	(3)	(4)	(5)	(6)		
Line No.	Description	Description	Reference	Interest Rate	Deposit Amount	Interest on Deposit Amount	Interest Sub Total	Interest Total
1	Residential	Monthly Interest Rate		0.417%				
2	December				\$22,508	\$94		
3	January				22,511	94		
4	February				22,532	94		
5	March				22,517	94		
6	April				22,260	93		
7	May				21,875	91		
8	June				21,419	89		
9	July				20,931	87		
10	August				20,404	85		
11	September				19,743	82		
12	October				19,161	80		
13	November				18,438	77		
14	December				17,977	75		
15	Total Residential		SUM Col 4 L2 to L14				\$1,134	
16								
17	Non-Residential	Monthly Interest Rate		0.138%				
18	December				\$30,327	\$42		
19	January				29,394	41		
20	February				29,296	41		
21	March				29,443	41		
22	April				29,398	41		
23	May				29,064	40		
24	June				28,703	40		
25	July				28,030	39		
26	August				27,555	38		
27	September				27,127	38		
28	October				26,905	37		
29	November				26,156	36		
30	December				25,863	36		
31	Total Non-Residential		SUM Col 4 L18 to L30				\$508	
32								
33	Interest on Customer Deposits		Col 5 L15 + L31					\$1,643

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
D-13 Storm Expense Normalization

Exhibit MJT-2  
Schedule D-13  
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		(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Reference	Tri- State CPI Factor	Inflation Factor	Expense In Year	Amount for Average	Total
1		2016	0.00667	1.10546	\$16,064	\$17,758	
2		2017	0.01448	1.09813	8,974	\$9,855	
3		2018	0.01341	1.08246	63,800	\$69,061	
4		2019	0.01956	1.06813	36,200	\$38,666	
5		2020	0.00863	1.04765	114,910	\$120,385	
6		2021	0.01579	1.03869			
7							
8	Average Storm Restoration Expense at 2021 cost levels	AVERAGE L1 to L5					\$51,145
9							
10	FTY Budget						\$47,876
11							
12	Pro Forma Adjustment for Storm Expense Normalization	L8 - L10					<u><u>\$3,269</u></u>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-14 COVID-19 Related CWC Recovery

Exhibit MJT-2  
Schedule D-14  
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(1)                      (2)

Line No.	Description	Reference	Total
1	Return on Incremental CWC in 2020		\$4,221
2	Return on Incremental CWC in 2021		9,583
3	Return on Incremental CWC in 2022		3,532
4	Total Net Incremental Costs	SUM L1 to L3	<u>\$17,335</u>
5			
6	Amortization Period		3
7			
8	<b>Annual Amortization Amount</b>	L4 / L6	<u><b>\$5,778</b></u>

PECO Gas Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-15 Emergency Relief and Grant/Other Programs

Exhibit MJT-2  
Schedule D-15  
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(1)                      (2)

Line No.	Description	Reference	Jurisdictional
1	Non-CAP Residential Relief		\$3,000
2	Small Business Recovery Program		900
3	Public Transportation Electricfication		1,000
4	Level 2 Charger Incentive		575
5	EV Education and Outreach		50
6	<b>Sub-total</b>	SUM L1 to L5	\$5,525
7			
8	Amortization Period		3
9			
10	Annual Amortization Amount	L6 / L8	\$1,842
11			
12	Annual Residential Convenience Fee		\$586
13			
14	<b>Total</b>	L10 + L12	<b>\$2,427</b>



PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-16 TOTI - Summary

Exhibit MJT-2  
Schedule D-16  
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		(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Transmission Percentage / Reference	Total Electric	Transmission Elimination	Distribution	Pro Forma Adjustments	Pro Forma Tax Expense
1	Public Utility Real Tax (PURTA) Total Expense	9.449%	\$6,927	(\$655)	\$6,273		\$6,273
2	Use Tax Accrued	9.449%	508	(48)	460		460
3	Real Estate Tax Accrued	9.449%	5,602	(529)	5,073		5,073
4	Miscellaneous TOTI	9.449%					
5	Payroll Tax Accrued	9.449%	13,320	(1,259)	12,062	973	13,035
6	Sub-total TOTI - Other	SUM L1 to L5	\$26,358	(\$2,491)	\$23,867	\$973	\$24,840
7							
8	Gross Receipt Tax		\$135,982		\$135,982	(\$3,879)	\$132,103
9							
10	<b>Total</b>	L6 + L8	<b>\$162,340</b>	<b>(\$2,491)</b>	<b>\$159,849</b>	<b>(\$2,906)</b>	<b>\$156,943</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending December 2021  
( \$ in Thousands )  
D-16 TOTL - Payroll Tax Adjustments

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(1) (2)

Line No.	Description	Reference	Jurisdictional
1	Total Payroll Charged to Expense		\$147,391
2	Payroll Tax Expense		\$12,062
3	Payroll Tax Expense - Percent	L2 / L1	8.18%
4	Pro Forma Increase in S&W		\$11,891
5	<b>Payroll Tax Pro Forma</b>	L3 * L4	<b>\$973</b>

PECO Electric Operations  
Before The Pennsylvania Public Utility  
Commission  
FTY Ending Dec. 2021  
( \$ in Thousands )  
D-16 TOTI - Gross Receipts Pro Forma

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(1)

(2)

Line No.	Description	Reference	Total
1	<b>GROSS RECEIPTS TAX PRO FORMA AT PRESENT RATE</b>		
2			
3	Residential		\$1,233,745
4	Residential Heating		272,731
5	Small C&I		340,631
6	Large C&I		202,229
7	Railroads & Railways		7,772
8	Street Lighting & Highway		20,946
9	Interdepartmental Sales - Electric		1,243
10	Transmission		159,275
11	Sub-total	SUM L3 to L10	\$2,238,572
12			
13	Forfeited Discounts - Electric		\$6,925
14	Uncollectible Accounts		(22,552)
15	COVID-19 Related Incremental Bad Debt Expense		16,083
16	Sub-total	SUM L13 to L15	\$457
17			
18	Total FTY at Present Rates	L11 + L16	\$2,239,029
19			
20	Gross Receipts Tax Rate		5.90%
21			
22	Pro Forma Gross Receipts Expense at Present Rates	L18 * L20	\$132,103
23			
24	FTY Budget		\$135,982
25			
26	Net Adjustment	L22 - L24	(\$3,879)

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-17 Depreciation Adjustment

Exhibit MJT-2  
Schedule D-17  
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				(1)	(2)	(3)	(4)	(5)
Line No.	Account	Plant Account	Depreciation Category	Depr on Existing Assets + Adds	Depr on Adds	Depr on Existing Assets	Annualize Current Yr Depr	Pro Forma Test Yr Depr
1	403.0 Depreciation Expense.	Electric - Distribution	PECO Elec 3640 PA LTIP	\$452	\$82	\$369	\$82	\$534
2			PECO Elec 3650 PA LTIP	1,423	269	\$1,154	\$269	\$1,692
3			PECO Elec 3660 PA LTIP	400	79	\$322	\$79	\$479
4			PECO Elec 3670 PA LTIP	1,401	264	\$1,137	\$264	\$1,666
5			PECO Elec 3705 SM UD RES PA	11,076		\$11,076		\$11,076
6			PECO Elec 3706 Non DOE Rcv PA	2,556		\$2,556		\$2,556
7			PECO Elec 3707 SM RES PA	4,482	75	\$4,407	\$75	\$4,557
8			PECO Elec 3708 SM SCI PA	906	11	\$895	\$11	\$918
9			PECO Elec 3709 SM LCI PA	998	53	\$945	\$53	\$1,051
10			PECO Elec Dist-ARC EXP PA	16		\$16		\$16
11			PECO Electric 3611 PA	1,006	45	\$961	\$45	\$1,052
12			PECO Electric 3612 PA	2,392	283	\$2,109	\$283	\$2,675
13			PECO Electric 3613 PA	230	15	\$215	\$15	\$245
14			PECO Electric 3620 PA	19,546	565	\$18,981	\$565	\$20,111
15			PECO Electric 3640 PA	19,102	1,307	\$17,796	\$1,307	\$20,409
16			PECO Electric 3650 PA	33,023	2,370	\$30,653	\$2,370	\$35,393
17			PECO Electric 3660 PA	7,567	666	\$6,901	\$666	\$8,234
18			PECO Electric 3670 PA	28,110	1,202	\$26,908	\$1,202	\$29,312
19			PECO Electric 3680 PA	15,019	797	\$14,222	\$797	\$15,816
20			PECO Electric 3691 PA	3,189	128	\$3,061	\$128	\$3,317
21			PECO Electric 3692 PA	4,834	40	\$4,794	\$40	\$4,874
22			PECO Electric 3700 PA	1		\$1		\$1
23			PECO Electric 3701 PA	103	7	\$96	\$7	\$109
24			PECO Electric 3710 PA	5		\$5		\$5
25			PECO Electric 3730 PA	799	19	\$781	\$19	\$818
26			PECO Electric 3731 PA	80	1	\$79	\$1	\$81
27			PECO Electric 3732 PA	808	24	\$785	\$24	\$832
28			PECO Electric 3733 PA	41		\$41		\$41
29			Sub-total Electric - Distribution	\$159,567	\$8,302	\$151,265	\$8,302	\$167,869
30			Sub-total Electric - Distribution	\$159,567	\$8,302	\$151,265	\$8,302	\$167,869
31		Common - General Plant						
32			PECO Common 3901 PA	\$4,117	\$93	\$4,024	\$93	\$4,209
33			PECO Common 3902 IL	18		\$18		\$18
34			PECO Common 3902 PA	1,467	52	\$1,415	\$52	\$1,520
35			PECO Common 3903 PA	27	2	\$25	\$2	\$29
36			PECO Common 3911 PA	16		\$16		\$16
37			PECO Common 3912 PA	1,772	34	\$1,738	\$34	\$1,806
38			PECO Common 3913 IL	1,422	239	\$1,183	\$239	\$1,661
39			PECO Common 3913 PA	6,247	717	\$5,530	\$717	\$6,964
40			PECO Common 3930 PA	129	2	\$127	\$2	\$130
41			PECO Common 3941 PA	11		\$11		\$11
42			PECO Common 3942 PA	70	3	\$67	\$3	\$73
43			PECO Common 3970 PA	5,041	222	\$4,820	\$222	\$5,263
44			PECO Common 3980 PA	87		\$87		\$87
45								

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
FTY Ending Dec. 2021  
(\$ in Thousands )  
D-17 Depreciation Adjustment

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				(1)	(2)	(3)	(4)	(5)
Line No.	Account	Plant Account	Depreciation Category	Depr on Existing Assets + Adds	Depr on Adds	Depr on Existing Assets	Annualize Current Yr Depr	Pro Forma Test Yr Depr
46		Electric - General Plant	PECO Elec 3919 SM Comp Equip ID	32		\$32		\$32
47			PECO Elec 3919 SM Comp Equip IL	63		\$63		\$63
48			PECO Elec 3919 SM Comp Equip MD	22		\$22		\$22
49			PECO Elec 3919 SM Comp Equip NC	12		\$12		\$12
50			PECO Elec 3919 SM Comp Equip PA	20	0	\$20	\$0	\$21
51			PECO Elec 3949 SM Tools PA	8		\$8		\$8
52			PECO Elec 3979 SM Comm Equip PA	2,675	13	\$2,662	\$13	\$2,688
53			PECO Electric 3901 PA	836	7	\$829	\$7	\$843
54			PECO Electric 3902 PA	397	9	\$388	\$9	\$406
55			PECO Electric 3903 PA	1		\$1		\$1
56			PECO Electric 3911 PA	6		\$6		\$6
57			PECO Electric 3912 PA	51	1	\$50	\$1	\$53
58			PECO Electric 3913 PA	6,619	170	\$6,449	\$170	\$6,788
59			PECO Electric 3930 PA	4		\$4		\$4
60			PECO Electric 3940 PA	2,900	77	\$2,823	\$77	\$2,976
61			PECO Electric 3951 PA	13		\$13		\$13
62			PECO Electric 3952 PA	6		\$6		\$6
63			PECO Electric 3970 PA	7,029	138	\$6,891	\$138	\$7,168
64			PECO Electric 3980 PA	11	1	\$10	\$1	\$12
65			Sub-total Electric - General Plant	\$41,130	\$1,780	\$39,351	\$1,780	\$42,910
66			Sub-total Electric - General Plant	\$41,130	\$1,780	\$39,351	\$1,780	\$42,910
67								
68		Electric - Transmission	PECO Electric 3521 PA	\$406	\$20	\$385	\$20	\$426
69			PECO Electric 3522 MD	1		\$1		\$1
70			PECO Electric 3522 NJ	0		\$0		\$0
71			PECO Electric 3522 PA	1,287	34	\$1,254	\$34	\$1,321
72			PECO Electric 3523 NJ	0		\$0		\$0
73			PECO Electric 3523 PA	35		\$35		\$35
74			PECO Electric 3530 NJ	71	3	\$68	\$3	\$74
75			PECO Electric 3530 PA	16,777	501	\$16,276	\$501	\$17,278
76			PECO Electric 3540 DE	93		\$93		\$93
77			PECO Electric 3540 MD	53		\$53		\$53
78			PECO Electric 3540 NJ	221		\$221		\$221
79			PECO Electric 3540 PA	3,135	63	\$3,072	\$63	\$3,198
80			PECO Electric 3550 PA	394	26	\$368	\$26	\$420
81			PECO Electric 3560 DE	6		\$6		\$6
82			PECO Electric 3560 MD	15		\$15		\$15
83			PECO Electric 3560 NJ	107		\$107		\$107
84			PECO Electric 3560 PA	3,003	33	\$2,970	\$33	\$3,036
85			PECO Electric 3570 PA	263	9	\$255	\$9	\$272
86			PECO Electric 3580 PA	1,681	31	\$1,650	\$31	\$1,712
87			PECO Electric 3590 NJ	4		\$4		\$4
88			PECO Electric 3590 PA	24	2	\$23	\$2	\$26
89			Sub-total Electric - Transmission	\$27,578	\$721	\$26,857	\$721	\$28,299
90								

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
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D-17 Depreciation Adjustment

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				(1)	(2)	(3)	(4)	(5)
Line No.	Account	Plant Account	Depreciation Category	Depr on Existing Assets + Adds	Depr on Adds	Depr on Existing Assets	Annualize Current Yr Depr	Pro Forma Test Yr Depr
91			Sub-total 403.0 Depreciation Expense	\$228,275	\$10,803	\$217,472	\$10,803	\$239,079
92			Sub-total Electric - Transmission	\$27,578	\$721	\$26,857	\$721	\$28,299
93								
94	404.0 Amort. Of Limited-Term Electric Plant.	Electric - Intangible Plant	FDG_PECO_C_CIMS:PECO - Common - CIMS	\$10	\$10		\$10	\$20
95			PECO - Distribution - IT	1,021	1,021		1,021	2,041
96			PECO Com 3030- North Star RE SW	447		447		447
97			PECO Com 3030-BIDA Customer Project	1,849		1,849		1,849
98			PECO Com 3030-CallRoutingSW	518		518		518
99			PECO Com 3030-CIS Transformation SW	202		202		202
100			PECO Com 3030-Cloud Serv 3 yr	519		519		519
101			PECO Com 3030-Cloud Serv 5 yr	1,223	1	1,222	\$1	1,224
102			PECO Com 3030-Common MDM SW	8,090		8,090		8,090
103			PECO Com 3030-CTA PHI Consol SW	449		449		449
104			PECO Com 3030-Cust Appt Sched SW	615		615		615
105			PECO Com 3030-Digital Strat Platfor	128		128		128
106			PECO Com 3030-EAM Asset Suite PA	7		7		7
107			PECO Com 3030-EU Dig Strat EPay SW	444		444		444
108			PECO Com 3030-EU Digital Program We	261		261		261
109			PECO Com 3030-EUWebCon	433		433		433
110			PECO Com 3030-Fixed Credit Option S A (Original)	1,052		1,052		1,052
111			PECO Com 3030-Fusion Mig Non-MDM SW	791		791		791
112			PECO Com 3030-HR Payroll HCM Cloud	179		179		179
113			PECO Com 3030-HRPC Enhance PA	44		44		44
114			PECO Com 3030-Hyperion Enhance PA	(4)		(4)		(4)
115			PECO Com 3030-Hyperion Fin MGMT SW	97		97		97
116			PECO Com 3030-HyperionPI	6		6		6
117			PECO Com 3030-I Sign Up and Move	1,568		1,568		1,568
118			PECO Com 3030-IAM Consolidate	92		92		92
119			PECO Com 3030-IT Cust Mobile App SW	439		439		439
120			PECO Com 3030-IVR System PA	27		27		27
121			PECO Com 3030-Lease IT SW	112		112		112
122			PECO Com 3030-Misc 5 yr FR PA	9,623	4,776	4,847	\$4,776	14,399
123			PECO Com 3030-Misc 5 yr PA	(2)		(2)		(2)
124			PECO Com 3030-OBIEE Migration SW	1,179		1,179		1,179
125			PECO Com 3030-Oracle MW Upgrade SW	329		329		329
126			PECO Com 3030-Peoplesoft GL Upgrade	33		33		33
127			PECO Com 3030-Rev Req Filing SW	720		720		720
128			PECO Com 3030-Robotic Process Auto	89		89		89
129			PECO Com 3030-SCP Splunk SW	60		60		60
130			PECO Com 3030-Tax Tech Trans SW	107		107		107
131			PECO Elec 303 Elec Configuration SW	778		778		778
132			PECO Elec 303 EV-FC	70		70		70
133			PECO Elec 303 NERC CIP Access D PA	16		16		16
134			PECO Elec 303 NERC CIP Access PA	147		147		147
135			PECO Elec 303 NERC CIP Found D PA	7		7		7

PECO Electric Operations  
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D-17 Depreciation Adjustment

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				(1)	(2)	(3)	(4)	(5)
Line No.	Account	Plant Account	Depreciation Category	Depr on Existing Assets + Adds	Depr on Adds	Depr on Existing Assets	Annualize Current Yr Depr	Pro Forma Test Yr Depr
136			PECO Elec 303 NERC CIP Found PA	61		61		61
137			PECO Elec 303 NERC CIP Systems D PA	16		16		16
138			PECO Elec 303 NERC CIP Systems PA	144		144		144
139			PECO Elec 303 OMS Upgrade	179		179		179
140			PECO Elec 303 SG GIS PA	184		184		184
141			PECO Elec 303 SLC	111		111		111
142			PECO Elec 303 SM AMI HeadEnd RNI PA	165		165		165
143			PECO Elec 303 SM AMOS PA	938		938		938
144			PECO Elec 303 SM CIMS Enhance PA	77		77		77
145			PECO Elec 303 SM MDR Enhance PA	86		86		86
146			PECO Elec 303 SM QlikView PA	4		4		4
147			PECO Elec 303 SM Web Presentment PA	58		58		58
148			PECO Elec 303 SM Work Mgmt Tool PA	124		124		124
149			PECO Elec 303-BIDA Grid T&D Domain	1,746		1,746		1,746
150			PECO Elec 303-CIMS Enhancements PA	40		40		40
151			PECO Elec 303-Dist Auto Ntwk Upg Hi	763		763		763
152			PECO Elec 303-EU Custom Analytics S	3,491		3,491		3,491
153			PECO Elec 303-EU Digital Solar Tool	327		327		327
154			PECO Elec 303-PECO RNI Upgrade SW D	996		996		996
155			PECO Elec 3030 - BIDA Smart Energy A (Original)	459		459		459
156			PECO Elec 3030-Cloud Serv 3 yr	82		82		82
157			PECO Elec 3030-Cloud Serv 5 yr	193		193		193
158			PECO Elec 3030-Compas DB D	11		11		11
159			PECO Elec 3030-Compas DB T	43		43		43
160			PECO Electric 303 Misc 5 FR PA	4,317		4,317		4,317
161			Sub-total Electric - Intangible Plant	\$48,393	\$5,808	\$42,585	\$5,808	\$54,200
162								
163			Sub-total 404.0 Amort. of Limited-Term Electric Plant	\$48,393	\$5,808	\$42,585	\$5,808	\$54,200
164								
165			<b>Total</b>	\$276,668	\$16,611	\$260,058	\$16,611	\$293,279
166			Sub-total Electric - Intangible Plant	\$48,393	\$5,808	\$42,585	\$5,808	\$54,200
167								
168			Sub-total 404.0 Amort. Of Limited-Term Electric Plant.	\$48,393	\$5,808	\$42,585	\$5,808	\$54,200

PECO Electric Operations  
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D-17 Depreciation Adjustment

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				(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account	Plant Account	Depreciation Category	Utility Allocation Factor	Depr on Existing Assets + Adds (Utility)	Depr on Adds (Utility)	Depr on Existing Assets (Utility)	Annualize Current Yr Depr (Utility)	Pro Forma Test Yr Depr (Utility)
1	403.0 Depreciation Expense.	Electric - Distribution	PECO Elec 3640 PA LTIIIP	1.0000	\$452	\$82	\$369	\$82	\$534
2			PECO Elec 3650 PA LTIIIP	1.0000	\$1,423	\$269	\$1,154	\$269	\$1,692
3			PECO Elec 3660 PA LTIIIP	1.0000	\$400	\$79	\$322	\$79	\$479
4			PECO Elec 3670 PA LTIIIP	1.0000	\$1,401	\$264	\$1,137	\$264	\$1,666
5			PECO Elec 3705 SM UD RES PA	1.0000	\$11,076		\$11,076		\$11,076
6			PECO Elec 3706 Non DOE Rcv PA	1.0000	\$2,556		\$2,556		\$2,556
7			PECO Elec 3707 SM RES PA	1.0000	\$4,482	\$75	\$4,407	\$75	\$4,557
8			PECO Elec 3708 SM SCI PA	1.0000	\$906	\$11	\$895	\$11	\$918
9			PECO Elec 3709 SM LCI PA	1.0000	\$998	\$53	\$945	\$53	\$1,051
10			PECO Elec Dist-ARC EXP PA	1.0000	\$16		\$16		\$16
11			PECO Electric 3611 PA	1.0000	\$1,006	\$45	\$961	\$45	\$1,052
12			PECO Electric 3612 PA	1.0000	\$2,392	\$283	\$2,109	\$283	\$2,675
13			PECO Electric 3613 PA	1.0000	\$230	\$15	\$215	\$15	\$245
14			PECO Electric 3620 PA	1.0000	\$19,546	\$565	\$18,981	\$565	\$20,111
15			PECO Electric 3640 PA	1.0000	\$19,102	\$1,307	\$17,796	\$1,307	\$20,409
16			PECO Electric 3650 PA	1.0000	\$33,023	\$2,370	\$30,653	\$2,370	\$35,393
17			PECO Electric 3660 PA	1.0000	\$7,567	\$666	\$6,901	\$666	\$8,234
18			PECO Electric 3670 PA	1.0000	\$28,110	\$1,202	\$26,908	\$1,202	\$29,312
19			PECO Electric 3680 PA	1.0000	\$15,019	\$797	\$14,222	\$797	\$15,816
20			PECO Electric 3691 PA	1.0000	\$3,189	\$128	\$3,061	\$128	\$3,317
21			PECO Electric 3692 PA	1.0000	\$4,834	\$40	\$4,794	\$40	\$4,874
22			PECO Electric 3700 PA	1.0000	\$1		\$1		\$1
23			PECO Electric 3701 PA	1.0000	\$103	\$7	\$96	\$7	\$109
24			PECO Electric 3710 PA	1.0000	\$5		\$5		\$5
25			PECO Electric 3730 PA	1.0000	\$799	\$19	\$781	\$19	\$818
26			PECO Electric 3731 PA	1.0000	\$80	\$1	\$79	\$1	\$81
27			PECO Electric 3732 PA	1.0000	\$808	\$24	\$785	\$24	\$832
28			PECO Electric 3733 PA	1.0000	\$41		\$41		\$41
29			Sub-total Electric - Distribution		\$159,567	\$8,302	\$151,265	\$8,302	\$167,869
30			Sub-total Electric - Distribution		\$159,567	\$8,302	\$151,265	\$8,302	\$167,869
31		Common - General Plant							
32			PECO Common 3901 PA	0.7697	\$3,168	\$72	\$3,097	\$72	\$3,240
33			PECO Common 3902 IL	0.7697	\$14		\$14		\$14
34			PECO Common 3902 PA	0.7697	\$1,129	\$40	\$1,089	\$40	\$1,170
35			PECO Common 3903 PA	0.7697	\$21	\$1	\$20	\$1	\$22
36			PECO Common 3911 PA	0.7697	\$12		\$12		\$12
37			PECO Common 3912 PA	0.7697	\$1,364	\$26	\$1,338	\$26	\$1,390
38			PECO Common 3913 IL	0.7697	\$1,094	\$184	\$911	\$184	\$1,278
39			PECO Common 3913 PA	0.7697	\$4,808	\$552	\$4,256	\$552	\$5,360
40			PECO Common 3930 PA	0.7697	\$99	\$1	\$98	\$1	\$100
41			PECO Common 3941 PA	0.7697	\$8		\$8		\$8
42			PECO Common 3942 PA	0.7697	\$54	\$2	\$51	\$2	\$56
43			PECO Common 3970 PA	0.7697	\$3,880	\$171	\$3,710	\$171	\$4,051
44			PECO Common 3980 PA	0.7697	\$67		\$67		\$67
45									



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				(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account	Plant Account	Depreciation Category	Utility Allocation Factor	Depr on Existing Assets + Adds (Utility)	Depr on Adds (Utility)	Depr on Existing Assets (Utility)	Annualize Current Yr Depr (Utility)	Pro Forma Test Yr Depr (Utility)
46	Electric - General Plant		PECO Elec 3919 SM Comp Equip ID	1.0000	\$32		\$32		\$32
47			PECO Elec 3919 SM Comp Equip IL	1.0000	\$63		\$63		\$63
48			PECO Elec 3919 SM Comp Equip MD	1.0000	\$22		\$22		\$22
49			PECO Elec 3919 SM Comp Equip NC	1.0000	\$12		\$12		\$12
50			PECO Elec 3919 SM Comp Equip PA	1.0000	\$20	\$0	\$20	\$0	\$21
51			PECO Elec 3949 SM Tools PA	1.0000	\$8		\$8		\$8
52			PECO Elec 3979 SM Comm Equip PA	1.0000	\$2,675	\$13	\$2,662	\$13	\$2,688
53			PECO Electric 3901 PA	1.0000	\$836	\$7	\$829	\$7	\$843
54			PECO Electric 3902 PA	1.0000	\$397	\$9	\$388	\$9	\$406
55			PECO Electric 3903 PA	1.0000	\$1		\$1		\$1
56			PECO Electric 3911 PA	1.0000	\$6		\$6		\$6
57			PECO Electric 3912 PA	1.0000	\$51	\$1	\$50	\$1	\$53
58			PECO Electric 3913 PA	1.0000	\$6,619	\$170	\$6,449	\$170	\$6,788
59			PECO Electric 3930 PA	1.0000	\$4		\$4		\$4
60			PECO Electric 3940 PA	1.0000	\$2,900	\$77	\$2,823	\$77	\$2,976
61			PECO Electric 3951 PA	1.0000	\$13		\$13		\$13
62			PECO Electric 3952 PA	1.0000	\$6		\$6		\$6
63			PECO Electric 3970 PA	1.0000	\$7,029	\$138	\$6,891	\$138	\$7,168
64			PECO Electric 3980 PA	1.0000	\$11	\$1	\$10	\$1	\$12
65			Sub-total Electric - General Plant		\$36,427	\$1,466	\$34,961	\$1,466	\$37,892
66			Sub-total Electric - General Plant		\$36,427	\$1,466	\$34,961	\$1,466	\$37,892
67	Electric - Transmission								
68			PECO Electric 3521 PA	1.0000	\$406	\$20	\$385	\$20	\$426
69			PECO Electric 3522 MD	1.0000	\$1		\$1		\$1
70			PECO Electric 3522 NJ	1.0000	\$0		\$0		\$0
71			PECO Electric 3522 PA	1.0000	\$1,287	\$34	\$1,254	\$34	\$1,321
72			PECO Electric 3523 NJ	1.0000	\$0		\$0		\$0
73			PECO Electric 3523 PA	1.0000	\$35		\$35		\$35
74			PECO Electric 3530 NJ	1.0000	\$71	\$3	\$68	\$3	\$74
75			PECO Electric 3530 PA	1.0000	\$16,777	\$501	\$16,276	\$501	\$17,278
76			PECO Electric 3540 DE	1.0000	\$93		\$93		\$93
77			PECO Electric 3540 MD	1.0000	\$53		\$53		\$53
78			PECO Electric 3540 NJ	1.0000	\$221		\$221		\$221
79			PECO Electric 3540 PA	1.0000	\$3,135	\$63	\$3,072	\$63	\$3,198
80			PECO Electric 3550 PA	1.0000	\$394	\$26	\$368	\$26	\$420
81			PECO Electric 3560 DE	1.0000	\$6		\$6		\$6
82			PECO Electric 3560 MD	1.0000	\$15		\$15		\$15
83			PECO Electric 3560 NJ	1.0000	\$107		\$107		\$107
84			PECO Electric 3560 PA	1.0000	\$3,003	\$33	\$2,970	\$33	\$3,036
85			PECO Electric 3570 PA	1.0000	\$263	\$9	\$255	\$9	\$272
86			PECO Electric 3580 PA	1.0000	\$1,681	\$31	\$1,650	\$31	\$1,712
87			PECO Electric 3590 NJ	1.0000	\$4		\$4		\$4
88			PECO Electric 3590 PA	1.0000	\$24	\$2	\$23	\$2	\$26
89			Sub-total Electric - Transmission		\$27,578	\$721	\$26,857	\$721	\$28,299
90									

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				(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account	Plant Account	Depreciation Category	Utility Allocation Factor	Depr on Existing Assets + Adds (Utility)	Depr on Adds (Utility)	Depr on Existing Assets (Utility)	Annualize Current Yr Depr (Utility)	Pro Forma Test Yr Depr (Utility)
91			Sub-total 403.0 Depreciation Expense		\$223,572	\$10,489	\$213,083	\$10,489	\$234,061
92			Sub-total Electric - Transmission		\$27,578	\$721	\$26,857	\$721	\$28,299
93									
94	404.0 Amort. Of Limited-Term Electric Plant.	Electric - Intangible Plant	FDG_PECO_C_CIMS:PECO - Common - CIMS	0.7516	\$8	\$8		\$8	\$15
95			PECO - Distribution - IT	1.0000	1,021	1,021		1,021	2,041
96			PECO Com 3030- North Star RE SW	0.7697	344		344		344
97			PECO Com 3030-BIDA Customer Project	0.7697	1,423		1,423		1,423
98			PECO Com 3030-CallRoutingSW	0.7697	399		399		399
99			PECO Com 3030-CIS Transformation SW	0.7697	155		155		155
100			PECO Com 3030-Cloud Serv 3 yr	0.7697	400		400		400
101			PECO Com 3030-Cloud Serv 5 yr	0.7697	942	1	941	1	942
102			PECO Com 3030-Common MDM SW	0.7697	6,227		6,227		6,227
103			PECO Com 3030-CTA PHI Consol SW	0.7697	346		346		346
104			PECO Com 3030-Cust Appt Sched SW	0.7697	474		474		474
105			PECO Com 3030-Digital Strat Platfor	0.7697	98		98		98
106			PECO Com 3030-EAM Asset Suite PA	0.7697	5		5		5
107			PECO Com 3030-EU Dig Strat EPay SW	0.7697	342		342		342
108			PECO Com 3030-EU Digital Program We	0.7697	201		201		201
109			PECO Com 3030-EUWebCon	0.7697	333		333		333
110			PECO Com 3030-Fixed Credit Option S A (Original)	0.7697	810		810		810
111			PECO Com 3030-Fusion Mig Non-MDM SW	0.7697	609		609		609
112			PECO Com 3030-HR Payroll HCM Cloud	0.7697	138		138		138
113			PECO Com 3030-HRPC Enhance PA	0.7697	34		34		34
114			PECO Com 3030-Hyperion Enhance PA	0.7697	(3)		(3)		(3)
115			PECO Com 3030-Hyperion Fin MGMT SW	0.7697	75		75		75
116			PECO Com 3030-HyperionPI	0.7697	5		5		5
117			PECO Com 3030-I Sign Up and Move	0.7697	1,207		1,207		1,207
118			PECO Com 3030-IAM Consolidate	0.7697	71		71		71
119			PECO Com 3030-IT Cust Mobile App SW	0.7697	338		338		338
120			PECO Com 3030-IVR System PA	0.7697	21		21		21
121			PECO Com 3030-Lease IT SW	0.7697	86		86		86
122			PECO Com 3030-Misc 5 yr FR PA	0.7697	7,407	3,676	3,731	3,676	11,083
123			PECO Com 3030-Misc 5 yr PA	0.7697	(2)		(2)		(2)
124			PECO Com 3030-OBIEE Migration SW	0.7697	907		907		907
125			PECO Com 3030-Oracle MW Upgrade SW	0.7697	253		253		253
126			PECO Com 3030-Peoplesoft GL Upgrade	0.7697	26		26		26
127			PECO Com 3030-Rev Req Filing SW	0.7697	554		554		554
128			PECO Com 3030-Robotic Process Auto	0.7697	69		69		69
129			PECO Com 3030-SCP Splunk SW	0.7697	46		46		46
130			PECO Com 3030-Tax Tech Trans SW	0.7697	82		82		82
131			PECO Elec 303 Elec Configuration SW	1.0000	778		778		778
132			PECO Elec 303 EV-FC	1.0000	70		70		70
133			PECO Elec 303 NERC CIP Access D PA	1.0000	16		16		16
134			PECO Elec 303 NERC CIP Access PA	1.0000	147		147		147
135			PECO Elec 303 NERC CIP Found D PA	1.0000	7		7		7

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				(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account	Plant Account	Depreciation Category	Utility Allocation Factor	Depr on Existing Assets + Adds (Utility)	Depr on Adds (Utility)	Depr on Existing Assets (Utility)	Annualize Current Yr Depr (Utility)	Pro Forma Test Yr Depr (Utility)
136			PECO Elec 303 NERC CIP Found PA	1.0000	61		61		61
137			PECO Elec 303 NERC CIP Systems D PA	1.0000	16		16		16
138			PECO Elec 303 NERC CIP Systems PA	1.0000	144		144		144
139			PECO Elec 303 OMS Upgrade	1.0000	179		179		179
140			PECO Elec 303 SG GIS PA	1.0000	184		184		184
141			PECO Elec 303 SLC	1.0000	111		111		111
142			PECO Elec 303 SM AMI HeadEnd RNI PA	1.0000	165		165		165
143			PECO Elec 303 SM AMOS PA	1.0000	938		938		938
144			PECO Elec 303 SM CIMS Enhance PA	1.0000	77		77		77
145			PECO Elec 303 SM MDR Enhance PA	1.0000	86		86		86
146			PECO Elec 303 SM QlikView PA	1.0000	4		4		4
147			PECO Elec 303 SM Web Presentment PA	1.0000	58		58		58
148			PECO Elec 303 SM Work Mgmt Tool PA	1.0000	124		124		124
149			PECO Elec 303-BIDA Grid T&D Domain	1.0000	1,746		1,746		1,746
150			PECO Elec 303-CIMS Enhancements PA	1.0000	40		40		40
151			PECO Elec 303-Dist Auto Ntwk Upg Hi	1.0000	763		763		763
152			PECO Elec 303-EU Custom Analytics S	1.0000	3,491		3,491		3,491
153			PECO Elec 303-EU Digital Solar Tool	1.0000	327		327		327
154			PECO Elec 303-PECO RNI Upgrade SW D	1.0000	996		996		996
155			PECO Elec 3030 - BIDA Smart Energy A (Original)	1.0000	459		459		459
156			PECO Elec 3030-Cloud Serv 3 yr	1.0000	82		82		82
157			PECO Elec 3030-Cloud Serv 5 yr	1.0000	193		193		193
158			PECO Elec 3030-Compas DB D	1.0000	11		11		11
159			PECO Elec 3030-Compas DB T	1.0000	43		43		43
160			PECO Electric 303 Misc 5 FR PA	1.0000	4,317		4,317		4,317
161			Sub-total Electric - Intangible Plant		\$41,083	\$4,705	\$36,378	\$4,705	\$45,788
162									
163			Sub-total 404.0 Amort. of Limited-Term Electric Plant		\$41,083	\$4,705	\$36,378	\$4,705	\$45,788
164									
165			<b>Total</b>		\$264,655	\$15,194	\$249,461	\$15,194	\$279,849
166			Sub-total Electric - Intangible Plant		\$41,083	\$4,705	\$36,378	\$4,705	\$45,788
167									
168			Sub-total 404.0 Amort. Of Limited-Term Electric Plant.		\$41,083	\$4,705	\$36,378	\$4,705	\$45,788

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				(12)	(13)	(14)	(15)	(16)	(17)
Line No.	Account	Plant Account	Depreciation Category	Functional Allocation Factor	Depr on Existing Assets + Adds (Function)	Depr on Adds (Function)	Depr on Existing Assets (Function)	Annualize Current Yr Depr (Function)	Pro Forma Test Yr Depr (Function)
1	403.0 Depreciation Expense.	Electric - Distribution	PECO Elec 3640 PA LTIIIP	1.0000	\$452	\$82	\$369	\$82	\$534
2			PECO Elec 3650 PA LTIIIP	1.0000	\$1,423	\$269	\$1,154	\$269	\$1,692
3			PECO Elec 3660 PA LTIIIP	1.0000	\$400	\$79	\$322	\$79	\$479
4			PECO Elec 3670 PA LTIIIP	1.0000	\$1,401	\$264	\$1,137	\$264	\$1,666
5			PECO Elec 3705 SM UD RES PA	1.0000	\$11,076		\$11,076		\$11,076
6			PECO Elec 3706 Non DOE Rcv PA	1.0000	\$2,556		\$2,556		\$2,556
7			PECO Elec 3707 SM RES PA	1.0000	\$4,482	\$75	\$4,407	\$75	\$4,557
8			PECO Elec 3708 SM SCI PA	1.0000	\$906	\$11	\$895	\$11	\$918
9			PECO Elec 3709 SM LCI PA	1.0000	\$998	\$53	\$945	\$53	\$1,051
10			PECO Elec Dist-ARC EXP PA						
11			PECO Electric 3611 PA	1.0000	\$1,006	\$45	\$961	\$45	\$1,052
12			PECO Electric 3612 PA	1.0000	\$2,392	\$283	\$2,109	\$283	\$2,675
13			PECO Electric 3613 PA	1.0000	\$230	\$15	\$215	\$15	\$245
14			PECO Electric 3620 PA	1.0000	\$19,546	\$565	\$18,981	\$565	\$20,111
15			PECO Electric 3640 PA	1.0000	\$19,102	\$1,307	\$17,796	\$1,307	\$20,409
16			PECO Electric 3650 PA	1.0000	\$33,023	\$2,370	\$30,653	\$2,370	\$35,393
17			PECO Electric 3660 PA	1.0000	\$7,567	\$666	\$6,901	\$666	\$8,234
18			PECO Electric 3670 PA	1.0000	\$28,110	\$1,202	\$26,908	\$1,202	\$29,312
19			PECO Electric 3680 PA	1.0000	\$15,019	\$797	\$14,222	\$797	\$15,816
20			PECO Electric 3691 PA	1.0000	\$3,189	\$128	\$3,061	\$128	\$3,317
21			PECO Electric 3692 PA	1.0000	\$4,834	\$40	\$4,794	\$40	\$4,874
22			PECO Electric 3700 PA	1.0000	\$1		\$1		\$1
23			PECO Electric 3701 PA	1.0000	\$103	\$7	\$96	\$7	\$109
24			PECO Electric 3710 PA	1.0000	\$5		\$5		\$5
25			PECO Electric 3730 PA	1.0000	\$799	\$19	\$781	\$19	\$818
26			PECO Electric 3731 PA	1.0000	\$80	\$1	\$79	\$1	\$81
27			PECO Electric 3732 PA	1.0000	\$808	\$24	\$785	\$24	\$832
28			PECO Electric 3733 PA	1.0000	\$41		\$41		\$41
29			Sub-total Electric - Distribution		\$159,551	\$8,302	\$151,248	\$8,302	\$167,853
30			Sub-total Electric - Distribution		\$159,551	\$8,302	\$151,248	\$8,302	\$167,853
31									
32		Common - General Plant	PECO Common 3901 PA	0.9055	\$2,869	\$65	\$2,804	\$65	\$2,934
33			PECO Common 3902 IL	0.9055	\$12		\$12		\$12
34			PECO Common 3902 PA	0.9055	\$1,023	\$37	\$986	\$37	\$1,059
35			PECO Common 3903 PA	0.9055	\$19	\$1	\$18	\$1	\$20
36			PECO Common 3911 PA	0.9055	\$11		\$11		\$11
37			PECO Common 3912 PA	0.9055	\$1,235	\$24	\$1,211	\$24	\$1,259
38			PECO Common 3913 IL	0.9055	\$991	\$166	\$825	\$166	\$1,157
39			PECO Common 3913 PA	0.9055	\$4,354	\$500	\$3,854	\$500	\$4,854
40			PECO Common 3930 PA	0.9055	\$90	\$1	\$89	\$1	\$91
41			PECO Common 3941 PA	0.9055	\$8		\$8		\$8
42			PECO Common 3942 PA	0.9055	\$49	\$2	\$47	\$2	\$51
43			PECO Common 3970 PA	0.9055	\$3,514	\$154	\$3,359	\$154	\$3,668
44			PECO Common 3980 PA	0.9055	\$61		\$61		\$61
45									

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Line No.	Account	Plant Account	Depreciation Category	Functional Allocation Factor	Depr on Existing Assets + Adds (Function)	Depr on Adds (Function)	Depr on Existing Assets (Function)	Annualize Current Yr Depr (Function)	Pro Forma Test Yr Depr (Function)
46		Electric - General Plant	PECO Elec 3919 SM Comp Equip ID	0.9055	\$29		\$29		\$29
47			PECO Elec 3919 SM Comp Equip IL	0.9055	\$57		\$57		\$57
48			PECO Elec 3919 SM Comp Equip MD	0.9055	\$20		\$20		\$20
49			PECO Elec 3919 SM Comp Equip NC	0.9055	\$11		\$11		\$11
50			PECO Elec 3919 SM Comp Equip PA	0.9055	\$18	\$0	\$18	\$0	\$19
51			PECO Elec 3949 SM Tools PA	0.9055	\$8		\$8		\$8
52			PECO Elec 3979 SM Comm Equip PA	0.9055	\$2,422	\$12	\$2,410	\$12	\$2,434
53			PECO Electric 3901 PA	0.9055	\$757	\$6	\$751	\$6	\$764
54			PECO Electric 3902 PA	0.9055	\$359	\$8	\$351	\$8	\$367
55			PECO Electric 3903 PA	0.9055	\$1		\$1		\$1
56			PECO Electric 3911 PA	0.9055	\$5		\$5		\$5
57			PECO Electric 3912 PA	0.9055	\$46	\$1	\$45	\$1	\$48
58			PECO Electric 3913 PA	0.9055	\$5,993	\$154	\$5,840	\$154	\$6,147
59			PECO Electric 3930 PA	0.9055	\$4		\$4		\$4
60			PECO Electric 3940 PA	0.9055	\$2,626	\$69	\$2,556	\$69	\$2,695
61			PECO Electric 3951 PA	0.9055	\$12		\$12		\$12
62			PECO Electric 3952 PA	0.9055	\$6		\$6		\$6
63			PECO Electric 3970 PA	0.9055	\$6,365	\$125	\$6,240	\$125	\$6,490
64			PECO Electric 3980 PA	0.9055	\$10	\$1	\$9	\$1	\$11
65			Sub-total Electric - General Plant		\$32,985	\$1,327	\$31,658	\$1,327	\$34,312
66			Sub-total Electric - General Plant		\$32,985	\$1,327	\$31,658	\$1,327	\$34,312
67									
68		Electric - Transmission	PECO Electric 3521 PA						
69			PECO Electric 3522 MD						
70			PECO Electric 3522 NJ						
71			PECO Electric 3522 PA						
72			PECO Electric 3523 NJ						
73			PECO Electric 3523 PA						
74			PECO Electric 3530 NJ						
75			PECO Electric 3530 PA						
76			PECO Electric 3540 DE						
77			PECO Electric 3540 MD						
78			PECO Electric 3540 NJ						
79			PECO Electric 3540 PA						
80			PECO Electric 3550 PA						
81			PECO Electric 3560 DE						
82			PECO Electric 3560 MD						
83			PECO Electric 3560 NJ						
84			PECO Electric 3560 PA						
85			PECO Electric 3570 PA						
86			PECO Electric 3580 PA						
87			PECO Electric 3590 NJ						
88			PECO Electric 3590 PA						
89			Sub-total Electric - Transmission						
90									

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				(12)	(13)	(14)	(15)	(16)	(17)
Line No.	Account	Plant Account	Depreciation Category	Functional Allocation Factor	Depr on Existing Assets + Adds (Function)	Depr on Adds (Function)	Depr on Existing Assets (Function)	Annualize Current Yr Depr (Function)	Pro Forma Test Yr Depr (Function)
91			Sub-total 403.0 Depreciation Expense		\$192,535	\$9,629	\$182,906	\$9,629	\$202,165
92			Sub-total Electric - Transmission						
93									
94	404.0 Amort. Of Limited-Term Electric Plant.	Electric - Intangible Plant	FDG_PECO_C_CIMS:PECO - Common - CIMS	1.0000	\$8	\$8		\$8	\$15
95			PECO - Distribution - IT	0.9055	924	924		924	1,848
96			PECO Com 3030- North Star RE SW	0.9055	312		312		312
97			PECO Com 3030-BIDA Customer Project	0.9055	1,289		1,289		1,289
98			PECO Com 3030-CallRoutingSW	0.9055	361		361		361
99			PECO Com 3030-CIS Transformation SW	0.9055	141		141		141
100			PECO Com 3030-Cloud Serv 3 yr	0.9055	362		362		362
101			PECO Com 3030-Cloud Serv 5 yr	0.9055	853	1	852	1	853
102			PECO Com 3030-Common MDM SW	0.9055	5,639		5,639		5,639
103			PECO Com 3030-CTA PHI Consol SW	0.9055	313		313		313
104			PECO Com 3030-Cust Appt Sched SW	0.9055	429		429		429
105			PECO Com 3030-Digital Strat Platfor	0.9055	89		89		89
106			PECO Com 3030-EAM Asset Suite PA	0.9055	5		5		5
107			PECO Com 3030-EU Dig Strat EPay SW	0.9055	310		310		310
108			PECO Com 3030-EU Digital Program We	0.9055	182		182		182
109			PECO Com 3030-EUWebCon	0.9055	302		302		302
110			PECO Com 3030-Fixed Credit Option S A (Original)	0.9055	733		733		733
111			PECO Com 3030-Fusion Mig Non-MDM SW	0.9055	551		551		551
112			PECO Com 3030-HR Payroll HCM Cloud	0.9055	125		125		125
113			PECO Com 3030-HRPC Enhance PA	0.9055	30		30		30
114			PECO Com 3030-Hyperion Enhance PA	0.9055	(3)		(3)		(3)
115			PECO Com 3030-Hyperion Fin MGMT SW	0.9055	68		68		68
116			PECO Com 3030-HyperionPI	0.9055	4		4		4
117			PECO Com 3030-I Sign Up and Move	0.9055	1,093		1,093		1,093
118			PECO Com 3030-IAM Consolidate	0.9055	64		64		64
119			PECO Com 3030-IT Cust Mobile App SW	0.9055	306		306		306
120			PECO Com 3030-IVR System PA	0.9055	19		19		19
121			PECO Com 3030-Lease IT SW	0.9055	78		78		78
122			PECO Com 3030-Misc 5 yr FR PA	0.9055	6,707	3,329	3,378	3,329	10,036
123			PECO Com 3030-Misc 5 yr PA	0.9055	(1)		(1)		(1)
124			PECO Com 3030-OBIEE Migration SW	0.9055	822		822		822
125			PECO Com 3030-Oracle MW Upgrade SW	0.9055	229		229		229
126			PECO Com 3030-Peoplesoft GL Upgrade	0.9055	23		23		23
127			PECO Com 3030-Rev Req Filing SW	0.9055	502		502		502
128			PECO Com 3030-Robotic Process Auto	0.9055	62		62		62
129			PECO Com 3030-SCP Splunk SW	0.9055	42		42		42
130			PECO Com 3030-Tax Tech Trans SW	0.9055	74		74		74
131			PECO Elec 303 Elec Configuration SW	1.0000	778		778		778
132			PECO Elec 303 EV-FC	1.0000	70		70		70
133			PECO Elec 303 NERC CIP Access D PA	1.0000	16		16		16
134			PECO Elec 303 NERC CIP Access PA						
135			PECO Elec 303 NERC CIP Found D PA	1.0000	7		7		7

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D-17 Depreciation Adjustment

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				(12)	(13)	(14)	(15)	(16)	(17)
Line No.	Account	Plant Account	Depreciation Category	Functional Allocation Factor	Depr on Existing Assets + Adds (Function)	Depr on Adds (Function)	Depr on Existing Assets (Function)	Annualize Current Yr Depr (Function)	Pro Forma Test Yr Depr (Function)
136			PECO Elec 303 NERC CIP Found PA						
137			PECO Elec 303 NERC CIP Systems D PA	1.0000	16		16		16
138			PECO Elec 303 NERC CIP Systems PA						
139			PECO Elec 303 OMS Upgrade	1.0000	179		179		179
140			PECO Elec 303 SG GIS PA	1.0000	184		184		184
141			PECO Elec 303 SLC	1.0000	111		111		111
142			PECO Elec 303 SM AMI HeadEnd RNI PA	1.0000	165		165		165
143			PECO Elec 303 SM AMOS PA	1.0000	938		938		938
144			PECO Elec 303 SM CIMS Enhance PA	1.0000	77		77		77
145			PECO Elec 303 SM MDR Enhance PA	1.0000	86		86		86
146			PECO Elec 303 SM QlikView PA	1.0000	4		4		4
147			PECO Elec 303 SM Web Presentment PA	1.0000	58		58		58
148			PECO Elec 303 SM Work Mgmt Tool PA	1.0000	124		124		124
149			PECO Elec 303-BIDA Grid T&D Domain	0.9055	1,581		1,581		1,581
150			PECO Elec 303-CIMS Enhancements PA	1.0000	40		40		40
151			PECO Elec 303-Dist Auto Ntwk Upg Hi	1.0000	763		763		763
152			PECO Elec 303-EU Custom Analytics S	1.0000	3,491		3,491		3,491
153			PECO Elec 303-EU Digital Solar Tool	0.9055	296		296		296
154			PECO Elec 303-PECO RNI Upgrade SW D	1.0000	996		996		996
155			PECO Elec 3030 - BIDA Smart Energy A (Original)	1.0000	459		459		459
156			PECO Elec 3030-Cloud Serv 3 yr	0.9055	74		74		74
157			PECO Elec 3030-Cloud Serv 5 yr	0.9055	175		175		175
158			PECO Elec 3030-Compas DB D	1.0000	11		11		11
159			PECO Elec 3030-Compas DB T						
160			PECO Electric 303 Misc 5 FR PA	0.9055	3,909		3,909		3,909
161			Sub-total Electric - Intangible Plant		\$37,653	\$4,261	\$33,392	\$4,261	\$41,915
162									
163			Sub-total 404.0 Amort. of Limited-Term Electric Plant		\$37,653	\$4,261	\$33,392	\$4,261	\$41,915
164									
165			<b>Total</b>		\$230,189	\$13,891	\$216,298	\$13,891	\$244,079
166			Sub-total Electric - Intangible Plant		\$37,653	\$4,261	\$33,392	\$4,261	\$41,915
167									
168			Sub-total 404.0 Amort. Of Limited-Term Electric Plant.		\$37,653	\$4,261	\$33,392	\$4,261	\$41,915

PECO Electric Operations  
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D-18 Income Taxes

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		(1)	(2)	(3)	(4)
Line No.	Description	Reference	Present Rates	Rate Increase	Proposed Rates
1	Revenue		\$2,280,331	\$181,923	\$2,462,254
2	Operating Expenses		1,922,210	12,360	1,934,570
3	OIBIT	L1 - L2	\$358,120	\$169,563	\$527,684
4					
5	Rate Base		\$5,862,871		\$5,862,871
6	Weighted Cost of Debt		1.860%		1.860%
7	Synchronized Interest Expense	L5 * L6	\$109,049		\$109,049
8	Base Taxable Income	L3 - L7	\$249,071	\$169,563	\$418,634
9					
10	State Accelerated Tax Depreciation		\$243,214		\$243,214
11	Pro Forma Book Depreciation		244,079		244,079
12	State Tax Depreciation (Over) Under Book	L11 - L10	\$865		\$865
13	Regulatory Asset Programs M-1, Pension and Post Retirement & Other		(30,290)		(30,290)
14	Other Property Basis Adjustments (CIAC/ICM)		(25,670)		(25,670)
15	Removal Costs/Software		(51,637)		(51,637)
16	AFUDC Equity		(15,099)		(15,099)
17	Permanent Adjustments		3,993		3,993
18	Repair Deduction		(114,900)		(114,900)
19					
20	State Taxable Income	L8 + SUM (L12 to L18)	\$16,333	\$169,563	\$185,897
21					
22	State Income Tax Rate		9.99%	9.99%	9.99%
23	State Income Tax Benefit / (Expense) before Net Operating Loss	- ( L22 * L20 )	(\$1,632)	(\$16,939)	(\$18,571)
24	Net Operating Loss Utilization %		40.00%	40.00%	40.00%
25	Net Operating Loss Utilization	- L24 * L23	653	6,776	7,428
26	State Income Tax Benefit / (Expense)	L23 + L25	(\$979)	(\$10,164)	(\$11,143)
27					
28	Federal Accelerated Tax Depreciation		\$214,518		\$214,518
29	Pro Forma Book Depreciation		244,079		244,079
30	Federal Tax Deducts (Over) Under Book	L29 - L28	\$29,561		\$29,561
31	Regulatory Asset Programs M-1		(30,290)		(30,290)
32	Other Property Basis Adjustments (CIAC/ICM)		(25,670)		(25,670)
33	Removal Costs/Software		(51,637)		(51,637)
34	AFUDC Equity		(15,099)		(15,099)
35	Permanent Adjustments		3,993		3,993
36	Repair Deduction		(114,900)		(114,900)
37	Federal NOL				
38	Federal Taxable Income	L8 + L26 + SUM (L30 to L37)	\$44,051	\$159,400	\$203,450
39					
40	Federal Income Tax Rate %		21.00%	21.00%	
41	Federal Income Tax Benefit / (Expense) before Deferred and Adjustments	-	(\$9,251)	(\$33,474)	(\$42,725)
42	Total Tax Benefit / (Expense) before Deferred Income Tax	L26 + L41	(\$10,230)	(\$43,638)	(\$53,867)
43					



PECO Electric Operations  
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D-18 Income Taxes

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Line No.	Description	Reference	Present Rates	Rate Increase	Proposed Rates
44	<b>DEFERRED INCOME TAXES</b>				
45	Deferred Taxes on Timing Differences- Federal		(\$15,076)	\$1,423	(13,653)
46	Deferred Taxes on Timing Differences- State		(5,590)		(5,590)
47	Deferred Taxes on State NOL		(653)	(6,776)	(7,428)
48	Excess Deferred Amortization		9,742		9,742
49	Deferred Taxes on Federal NOL				
50	Federal Income Tax Expense on Flow through adjustment		(4,881)		(4,881)
51	Deferred Income Taxes Benefit / (Expense)	SUM L45 to L50	(\$16,458)	(\$5,353)	(\$21,811)
52					
53	Net Income Tax Benefit / (Expense)	L42 + L51	(\$26,688)	(\$48,990)	(\$75,678)
54					
55	<b>Other Income Tax Adjustments</b>				
56	Amortization of Investment Tax Credit		\$22		\$22
57					
58	Combined Income Tax Benefit / (Expense)	SUM L53 to L56	(\$26,666)	(\$48,990)	(\$75,656)
59					
60	<b>Federal Income Tax Benefit / (Expense)</b>	L41 + L45 + L48 + L49 + L50 + L56	(\$19,444)	(\$32,051)	(\$51,495)
61	<b>State Income Tax Benefit / (Expense)</b>	L26 + L46 + L47	(\$7,222)	(\$16,939)	(\$24,161)
62	<b>Total Income Tax Benefit / (Expense)</b>	L60 + L61	(\$26,666)	(\$48,990)	(\$75,656)

PECO Electric Operations  
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Section 1301.1(b) Differential

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Description	Reference	2015	2016	2017	2018	2019	Average
1	PECO Consolidated Taxable Income		\$165,388	\$185,545	\$129,850	\$149,461	\$191,126	
2								
3								
4	Consolidated Income Companies Taxable Income		\$925,343	\$1,249,191	\$574,523	\$1,031,664	\$905,046	
5								
6								
7	Taxable Income Percentage to PECO	L1 / L4	17.87%	14.85%	22.60%	14.49%	21.12%	
8								
9								
10	Consolidated Companies Loss		\$ (1,598)	\$ (921)	\$ (1,816,977)	\$ (111,977)	\$ (135,995)	
11								
12								
13	PECO Allocation of Loss	L7 * L10	\$ (286)	\$ (137)	\$ (410,660)	\$ (16,223)	\$ (28,719)	
14								
15								
16	Electric Percentage		99.95%	122.21%	67.35%	152.12%	143.64%	
17								
18								
19	Loss Allocable to Electric	L13 * L16	(\$286)	(\$167)	(\$276,578)	(\$24,678)	(\$41,253)	
20								
21								
22								
23	Average for 2014 to 2018	Average L19						(68,592)
24								
25								
26	Tax Rate							21.00%
27								
28	Section 1301.1(b) Differential	L23 * L26						\$ (14,404)

PECO Electric Operations  
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D-19 Conversion Factor

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(1)

(2)

Line No.	Description	Reference	Utility
1	<b><u>GROSS REVENUE CONVERSION FACTOR</u></b>		
2	GROSS REVENUE FACTOR		1.000000
3	Forfeited Discounts Amount		6,925
4	Total Customer Revenue		2,317,192
5	Shopping Revenue		1,001,741
6	LPC REVENUE	L3 / ( L4 + L5 )	0.002087
7	GROSS RECEIPTS TAX		(0.059000)
8	UNCOLLECTIBLE EXPENSES	D-10	(0.005622)
9	PUC / OCA & SBA ASSESSMENT AS A % OF REVENUE		(0.003459)
10			
11			
12	NET REVENUES	L2 + L6 + L7 + L8 + L9	0.934006
13			
14	STATE INCOME TAX RATE		9.990%
15			
16	STATE INCOME TAX FACTOR	-	(0.093307)
17			
18	FACTOR AFTER STATE TAXES	L12 + L16	0.840699
19			
20	FEDERAL INCOME TAX RATE		21.000%
21			
22	FEDERAL INCOME TAX FACTOR	-	(0.176547)
23			
24			
25	NET OPERATING INCOME FACTOR	L18 + L22	0.664152
26			
27	GROSS REVENUE CONVERSION FACTOR	1 / L25	1.505680
28			
29	Combined Income Tax Factor on Gross Revenues	- L16 - L22	26.985%
30			
31			
32	<b><u>INCOME TAX FACTOR</u></b>		
33			
34	GROSS REVENUE FACTOR	L2	1.000000
35			
36	STATE INCOME TAX RATE		9.990%
37			
38	STATE INCOME TAX FACTOR	- L34 * L36	(0.099900)
39			
40			
41	FACTOR AFTER STATE TAXES	L34 + L38	0.900100
42			
43	FEDERAL INCOME TAX RATE		21.000%
44			
45	FEDERAL INCOME TAX FACTOR	- L41 * L43	(0.189021)
46			
47	NET OPERATING INCOME FACTOR	L41 + L45	0.711079
48			
49			
50	GROSS REVENUE CONVERSION FACTOR	1 / L47	1.406314
51			
52			
53	Combined Income Tax Factor On Taxable Income	L34 - L47	28.892%